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No. of Printed Pages : 1

[106/AS]
(106/A-15)

SEAT No. _____

SARDAR PATEL UNIVERSITY

B.B.A. (GEN) EXAMINATION, I SEM (CBCS, NC 2011 batch)

Saturday, Date: 27/10/2018

Session: Evening, Time: 02.00 pm To 04.00 pm

Subject Code: UM01CBBA06

Subject Title: Micro Economics

Total Marks: 60

NOTE: 1. All Questions are Compulsory.
2. Figure to The Right Indicate Full Marks.

Q-1) Discuss the nature and scope of micro economics. [15]

OR

Q-1) Explain the Prof. Robbin's definition of economics in detail. [15]

Q-2) Explain the following concepts. [15]

- a. Goods
- b. Production
- c. Price & value

OR

Q-2) Explain the following concepts [15]

- a. Utility & types
- b. Consumer's surplus
- c. Wealth & welfare

Q-3) What is supply? Discuss the law of supply & its evaluation. [15]

OR

Q-3) Explain the equilibrium Price. [15]

Q-4) Explain the marginal productivity theory of distribution. [15]

OR

Q-4) Discuss the concepts of cost like fixed cost, variable cost & marginal cost. [15]

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