

Seat No.: _____

No. of Printed Pages : 1

[7797]

SARDAR PATEL UNIVERSITY
BBAFT/IB SEM-I
Subject: Micro Economics
Code: UM01CBBF06/B05
NOV-2016

Date: 22/11/2016

Total marks: 60

Time: 10:00am to 12:00pm

- Note:** (1) Draw diagrams and cite examples wherever necessary.
(2) Figures to the right indicate full marks of the question.

Q.1 Examine the nature, scope and subject matter of economics. [15]

OR

Q.1(a) Distinguish between micro and macro economics. [8]

Q.1(b) Discuss the definition of economics given by Prof Robbins. [7]

Q.2 Write note on: (a) concept and types of utility (b) Goods [15]

OR

Q.2 Write note on: (a) Wealth and Welfare (b) Entrepreneur [15]

Q.3 Explain the law of demand with the help of schedule and diagram. Discuss the factors affecting to it. [15]

OR

Q.3 Explain the change in supply and shift in supply with the help of schedule and diagram. [15]

Q.4 Discuss the Marginal productivity theory of distribution detail. [15]

OR

Q.4(a) Discuss the relationship between average cost and marginal cost. [8]

Q.4(b) Write note on: Labour and Wage. [7]

Best of luck