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SARDAR PATEL UNIVERSITY
B.B.A. (General) Semester – I Examination
Saturday, 23rd November, 2013
02:30 P.M. to 04:30 P.M.
UM01CBBA08: Fundamentals of Banking & Insurance

Total Marks: 60

Note: All Questions carry equal marks.

Q.1 Give meaning of the word 'Bank' and explain the different types of banks in detail. (15)

OR

Q.1 a) Briefly discuss various methods of remittance. (08)

b) Explain the functions of commercial banks in brief. (07)

Q.2 Explain with specimen the meaning, characteristics of and parties involved in Cheque, Bills of Exchange and Promissory Note. (15)

OR

Q.2 a) Discuss the legal framework of Banker-Customer relationship. (08)

b) Explain the Banker's right of Lien. (07)

Q.3 Explain in depth the role of insurance as a Social Security Tool. (15)

OR

Q.3 a) State the meaning of Risk, Peril and Hazard with example and briefly discuss the various categories of risk. (08)

b) Define 'Insurance' and explain the need and limitations of insurance in brief. (07)

Q.4 Explain the General Principles of Insurance in detail. (15)

OR

Q.4 Discuss the Primary and Secondary functions of Insurance. (15)
