

(18)

No. of printed page: 1

SARDAR PATEL UNIVERSITY
BBA (ISM)(I Semester) Examination
Thursday, 14 June 2012
11 am - 1 pm
UM01CBBS06 - Micro Economics

Note : Draw diagram and cite examples where required.

Total Marks : 60

Q.1

- (A) What do you mean by Macro Economics ? Discuss the Merits of Macro Economics. (8)
- (B) Critically Evaluate Robbins Definition. (7)

OR

Q.1

- (A) Define Micro Economics. Explain Merits and Demerits of Micro Economics. (8)
- (B) Explain Nature and Subject Matter of Economics. (7)

Q.2

- (A) Explain Concept of Consumer Surplus with the help of diagram. (8)
- (B) Explain : Utility (7)

OR

Q.2

- (A) Write a note on:
1) Standard of living (4)
2) Entrepreneur (4)
- (B) Explain : Goods (7)

Q.3

- (A) What is Demand ? Explain Law of Demand with the help of diagram. (8)
- (B) Explain the Determinants of Supply. (7)

OR

Q.3

- (A) What is Supply ? Explain Law of Supply with the help of diagram. (8)
- (B) Explain the Extension and Contraction of Demand. (7)

Q.4

- (A) Explain the following Concept of Factors of Production.
1. Labour (3)
2. Capital (3)
3. Land (2)
- (B) Discuss the relationship between AC & MC with help of diagram. (7)

OR

Q.4

- (A) Discuss the Marginal Productivity Theory of Distribution. (8)
- (B) Explain Economies & Diseconomies of Scale. (7)

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