

(35 & 41)

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SC-1

SARDAR PATEL UNIVERSITY

VALLABH VIDYA NAGAR

F.Y.BBA (HM/TTM) -(H) -NC -I SEM

PRINCIPLES OF ECONOMICS - UM01CBBHT/08

TIME :02:30 P.M. TO 04:30 P.M.

DATE -21/04/2016, Thursday

Marks 60

Q-1 What is Economics? Explain its nature and scope. (15)

OR

Q-1 (A) What is Basic Assumptions Economic Theory (08)

(B) Give the difference between Micro and Macro Economics. (07)

Q-2 What is demand? Explain the law of demand and factors affecting demand (15)

OR

Q-2 What is supply? Explain the law of supply and factors affecting supply. (15)

Q-3 (A) What is Accounting cost and Economic cost? (08)

(B) What is opportunity cost (07)

OR

Q-3 (A) Explain the Fixed cost, variable cost and total cost. (08)

(B) Explain the relationship between Average cost and Marginal cost (07)

Q-4 Explain the characteristics of perfect competition and its short run equilibrium of firm (15)

OR

Q-4 Explain the characteristics of Monopolistic competition its short run equilibrium of firm. (15)

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