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SCJ

SARDAR PATEL UNIVERSITY
B.B.A. (IB) (I Semester) (NC) Examination
Thursday, 21st April 2016
2.30 pm - 4.30 pm
UM01CBBB05 : MICRO ECONOMICS

Total marks: 60

- Note:** (1) **Figures to the right indicate full marks of the question.**
(2) **Draw diagrams and cite examples wherever necessary.**

- Q.1 (a) Discuss the definition of economics given by Prof. Robbins in detail. (08)
(b) Clarify the nature of economics. (07)

OR

- Q.1 Clarify the concepts of micro and macro economics and explain the subject matter of micro and macro economics. (15)
- Q.2 Write note on: (1) Concept and types of utility; (2) Wealth and Welfare. (15)

OR

- Q.2 Write note on: (1) Price and Value (2) Entrepreneur. (15)
- Q.3 (a) What is equilibrium price? Discuss the determination of equilibrium price with the help of schedule and diagram. (08)
(b) Distinguish between change in supply and shift in supply. (07)

OR

- Q.3 Explain the law of demand with the help of schedule and diagram. Discuss the factors affecting to it. (15)
- Q.4 (a) write note on Capital and Interest. (08)
(b) Discuss the relationship between average cost and marginal cost. (07)

OR

- Q.4 Discuss the marginal productivity theory of distribution in detail. (15)

*****THE END*****

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