

SARDAR PATEL UNIVERSITY
B.B.A. (General) (I Semester) (NC) Examination
Thursday, 21st April 2016
2.30 pm - 4.30 pm
UM01CBBA06 : MICRO ECONOMICS

Total Marks: 60

- Q.1 {A} Define Economics. Describe its Scope. (07)
- {B} Distinguish between Micro and Macro Economics. (08)
- OR
- Q.1 {A} Examine the nature and subject matter of Economics. (07)
- {B} Explain Prof. Robbin's definition of economics. (08)
- Q.2 {A} Explain the Consumer's surplus. (07)
- {B} Write a short note on Basic Assumptions. (08)
- OR
- Q.2 {A} 'Value is relative' Explain (07)
- {B} What is Utility ? state the types of Utility. (08)
- Q.3 {A} What are the determinants of demand. (07)
- {B} Explain the equilibrium price. (08)
- OR
- Q.3 {A} What do you understand by a change and shift in supply ? (07)
- {B} What role do demand and supply play in determination of price in a competitive market. (08)
- Q.4 {A} State the note's Basic cost concepts (07)
- {B} Describe the internal and external economies of scale. (08)
- OR
- Q.4 Critically explain the "Marginal Productivity theory of distribution" (15)

ALL THE BEST

