

(53)

No. of printed page: 1

SARDAR PATEL UNIVERSITY
BBA (IB) (I Semester) Examination
Monday, 27 April 2015
2.30 - 4.30 p.m.
UM01CBBB05 - Micro Economics

Total Marks : 60

- Note:** (1) **Figures to the right indicate full marks of the question.**
 (2) **Draw diagrams and cite examples wherever necessary.**

Q.1 What is micro and macro economics? Explain the subject matter of micro economics and macro economics. (15)

OR

Q.1 (a) Explain the definition of economics given by Prof. Robbins. (08)
 (b) Discuss the nature of economics. (07)

Q.2 Write note on: (1) Goods; and (2) Consumer's surplus. (15)

OR

Q.2 Write note on: (1) Standard of living; and (2) Types of utility. (15)

Q.3 Discuss the law of supply with the help of schedule and diagram, and discuss the factors affecting to it. (15)

OR

Q.3 (a) Discuss the determination of equilibrium price with the help of schedule and diagram. (08)

(b) Explain the change in demand and shift in demand with schedule and diagram. (07)

Q.4 (a) Discuss the marginal productivity theory of distribution in detail. (08)

(b) Write note on profit. (07)

OR

Q.4 (a) What is economies of scale? Discuss it in detail. (08)

(b) Write note on long run average cost curve. (07)

*****THE END*****