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SARDAR PATEL UNIVERSITY
B B A (I Semester) Examination (GEN)
29 April 2015 (Wednesday)
2.30 - 4.30 pm

UM01CBBA08 – Fundamentals of Banking & Insurance

Total Marks : 60

Q.1 What do you know about Bank? Which are the major types of banks and banking methods of remittances in brief? **15**

OR

Q.1 A) Which are the major roles performed by banks in Economic Development? **08**

B) Write note on commercial banks and its functions. **07**

Q.2 Explain meaning of Banker and Customer; Classify the relationship between banker and customers and also discuss rights of lien and set-off. **15**

OR

Q.2 When a banker and customer relationship can be terminated? Explain meaning and characteristics of Negotiable Instruments. **15**

Q.3A) What is Risk? Write various types of Risk. **08**

B) What are the significance of Insurance in the growth of Industry and Economy? **07**

OR

Q.3 A) What do you meant by Insurance? Explain its objectives and need. **08**

B) "Insurance is not free from limitations." Comment. Write limitations of Insurance. **07**

Q.4 "Insurance have some fundamental principles." Comment. Which are the general principles on which Insurance can run? **15**

OR

Q.4 Define the principles of Probability and primary and secondary functions of Insurance. **15**