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SARDAR PATEL UNIVERSITY
BBA (Gen.) (I Semester) Examination
Monday, 27 April 2015
2.30 - 4.30 pm
UM01CBBA06 - Micro Economics

Total Marks : 60

Note : Figures to the right indicate full marks.

Q.1 Define Economics. Explain the nature, scope and difference between the Micro and Macro Economics. (15)

OR

Q.1 Critically discuss scarcity definition of Economics given by Prof. Robbins. (15)

Q.2 Explain the following concepts: (15)
(i) Price and Values
(ii) Consumer's Surplus
(iii) Standard of Living

OR

Q.2 Explain the following concepts: (15)
(i) Goods
(ii) Production
(iii) Entrepreneur

Q.3 (i) Write a short note on Determinants of Demand. (07)
(ii) Briefly explain the Equilibrium Price. (08)

OR

Q.3 (i) Discuss the Shift and Change in Supply. (07)
(ii) What role do demand and supply play in price determination of price? (08)

Q.4 Define cost concept with figure. (15)
Also write about Total Cost, Average Cost and Marginal Cost.

OR

Q.4 What is Marginal Productivity Theory of Distribution? State its assumptions and criticisms. (15)

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