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(A3)

**SARDAR PATEL UNIVERSITY**  
**B.B.A. – Vth Semester (CBCS) (NC) Examination**  
**2015**  
**Saturday, 14<sup>th</sup> March**  
**10.30 p.m. to 12.30 p.m.**

**UM05CBBF06 - Global Business Law and Taxes**

**Note:** Figures to the right indicate full marks.

**Total Marks: 70**

- Q.1. Examine the compulsory jurisdiction of the International Court of Justice. [15]
- OR
- Q.1 Explain the following : [08]
- [a] Permanent Court of Arbitration [08]
  - [b] Functions of Permanent Court of Arbitration. [07]
- Q.2. What is 'Arbitral Agreement'? Explain its elements. [15]
- OR
- Q.2. Write Notes on : [08]
- [a] Distinction between 'Arbitration' and 'Conciliation' [08]
  - [b] Nature of Arbitral Award [07]
- Q.3. [a] What are the prohibitions on Importation and Exportation of Goods under the Customs Act? [08]
- [b] Explain the kinds of duties levied under the Customs Act. [07]
- OR
- Q.3. [a] Explain the methods of valuation of Imported goods under the Customs Act. [08]
- [b] Discuss the provisions regarding computed values under the Customs Act.
- Q.4. Write explanatory notes on **Any Two** of the following under the Central Excise Act: [15]
- [a] Sale and Purchase
  - [b] Types of Excise Duties
  - [c] Classification of Goods
  - [d] Appeal & Revision