

SARDAR PATEL UNIVERSITY
B.A/ BBA/ B.COM.,LL.B. (HON.) (V YEAR INTEGRATED LAW
Eighth Semester Examinations

2017

Friday, 31st March

02.00 P.M. to 4.00 P.M.

UL08CBLH04: Banking Law (BL) Hon-III

Q1. Multiple choice questions

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- i. Which among the following is suitable ground of complaint against banks to banking Ombudsman?
- a. Charging any commission for acceptance of small denomination notes.
b. Any delay in payment of inward remittance or non payment of inward remittances
c. Any delay in issuing Govt. Securities.
d. All the above
- ii. Which of the following is not an organized sector in India.
- a. Nationalized banks
b. Regional rural banks
c. Chit and money lender
d. Cooperative banks
- iii. When was the Reserve Bank of India Nationalized?
- a. 1947
b. 1948
c. 1949
d. 1950
- iv. The Securitization and Reconstruction of Financial Asset and enforce of Security Interest Act came into force from
- a. 21 August 2002
b. 21 June 2002
c. 21 September 2002
d. None of these
- v. Who is authorized to issue coin in India ?
- a. RBI
b. Ministry of Finance
c. SBI
d. None of these
- vi. How many banks were first nationalized _____.
- a. 10
b. 12
c. 14
d. 16
- vii. Who should make a complaint to a court for the purpose of taking cognizance of an offence under section-138
- a. The payee or as the case may be, the holder in due course of cheque
b. Any person who is effected can make a complaint
c. The payee with the written permission of the drawee
d. None of these

viii. Where is the Head Quater of Reserve Bank of India?

- a. Mumbai b. Delhi c. Kolkotta d. Ahmadabad

ix. Which act has given control and supervision power to RBI over commercial banks

- a. RBI Act 1934 b. Banking regulation Act 1949
c. Both (a) & (b) d. Banking Regulation Act 1960

x. Promise to pay in a promissory Note must be in respect of -----

- a. Money consideration only b. Other than money.
c. Both money and some other consideration d. None of these

Q2. Discuss in detail about the Banking Ombudsman. 15

OR

Define endorsement and state the various types of endorsement.

Q3. Explain the functions and classifications of banks. 15

OR

What is called as negotiable instrument? Explain the types of negotiable instrument.

Q4.Short Notes (Answer any two) 10

- a. Securitization Act,2002
b. Banking companies
c. Penal provision of Negotiable Instrument Act
d. Who is called as bankers bank

← X →

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