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SEAT No. _____

No of printed pages:02

SARDAR PATEL UNIVERSITY

Semester End Examination 2018

S.Y.B.A (Adv) SEMESTER 3

UA03EEEC03- ECONOMICS GROWTH & DEVELOPMENT

Marks: 60

Date: 30TH NOVEMBER 2018, Friday
 Time: 2.00 PM TO 4.00 PM

Note: Figures to the right indicate marks.
 Draw diagrams wherever necessary

Q-1 MCQ (Attempt All)

(15)

- 1 Which among the following is a characteristics of underdevelopment?
 A Vicious circle of poverty B. Rising Mass consumption C. Growth of industries.
 D None of these
- 2 Which of the following term explains economic growth?
 A increase in per capita production B increase in per capita real income
 C structural change in economy D none of these.
- 3 Who propounded the theory of "Big Push"?
 A R.Rodan B Jack Hamilton C Amritya Sen D Dr. Abhishek Mathur
- 4 Which of the following is likely to generate positive external economies.
 A. Private universities B State university. C state highway D none these
- 5 Which of the following about strategy of balanced growth is right?
 A Simultaneous investment in all sectors B All sectors are independent
 C Both D None
- 6 Among the various determinants of the growth of national wealth Adam Smith accorded central place to:
 A Division of labor B Capital C Natural resources D Technology
- 7 The first person classified the stages of Economic Growth was
 A Colin clark B Ragnar Nurkse C J.A.Schumpeter D Karl Marx
- 8 The foremost obstacle to economic development
 A Vicious circle of poverty B Low Capital formation
 C High population rate D Low rate of purchasing power
- 9 Who among the following is not a classical economist?
 A J.S Mill B.Adamam Smith. C Thomas Malthus D. J.M Keynes.
- 10 Economic growth tackles the problem of
 A Scarcity B Shortages C Surpluses D Spending
- 11 The components of HDI is/are

(P.T.O.)

- A Life expectancy index B Infant mortality rate
C Population growth rate D All of the above
- 12 Market failure is usually the result of:
A Market power B Externalities
C Asymmetric information D All of the above
- 13 Economic growth has reference to which of the countries
A Developing B Undeveloped C Developed D Under- developed
- 14 The investment by government to create socio-economic infrastructure is
A Induced investment B Autonomous investment
C Incremental COR D None of the above
- 15 A successful inclusive growth strategy includes
A Equal opportunities B Financial inclusion
C Equity D All the above
- Q-2 What are the factors affecting economic growth? (15)
OR
- Q-2 Critically examine Balance growth theory (15)
- Q-3 Mention salient features of Karl Marx's theory of development (15)
OR
- Q-3 Examine the Big Push theory of economic growth. (15)
- Q-4 Attempt any two of the following (15)
- A Human development index
B Vicious circle of poverty
C Adam Smith's growth model.
D Development Gap

