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SEAT No. \_\_\_\_\_

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**SARDAR PATEL UNIVERSITY**

**5-5EM**

Semester End Examination 2018

**T.Y.B.A (Adv) SEMESTER 5**  
**UA05EEEC01- ECONOMIC ANALYSIS I**

Date: 29<sup>TH</sup> OCTOBER 2018, *Monday*  
Time: 2.00 PM TO 4.00 PM

Marks: 60

Note: Figures to the right indicate marks.  
Draw diagrams wherever necessary

Q.1: Do as directed

(15)

1. Which is a non statistical method  
A) trend projection  
B) Graphical method  
C) least square method  
D) opinion poll method
2. Contract curve is also known as \_\_\_\_\_
3. When TC cuts TR from above  
A) profit is zero  
B) there is abnormal profit  
C) there is break even  
D) none of these
4. The point of Maximum profit is  
A) TR is maximum  
B) TR is maximum and TC minimum  
C) BEP  
D) none of these
5. One of the most important objectives of a modern firm is  
A) profit maximization  
B) sales maximisation  
C) employee satisfaction  
D) none of these
6. Demand for producers good is  
A) direct demand  
B) derived demand  
C) autonomous demand  
D) none of these
7. Demand for non-durables goods is  
A) collective demand  
B) individual demand  
C) autonomous demand  
D) none of the above
8. Industry demand is  
A) Direct demand  
B) price demand  
C) Indirect demand  
D) None of these
9. Demand for perishable goods is  
A) more elastic  
B) less elastic  
C) inelastic  
D) perfectly elastic
10. Demand by segment means  
A) different geographical region  
B) different age groups  
C) different group of people  
D) none of these
11. A person can be made better off without making another person worse off True/False

(1)

(P.T.O.)

12. Subsidy in cash is better than subsidy in kind. True/False  
13. Higher the wages higher the labour hours supplied supply.

- A) True B) True Initially  
C) Sometimes true D) False

14. Short term objective of demand forecasting are

- A) Formulating price policy B) controlling sales  
C) Arranging finance. D) all of these

15. Income tax is better than commodity tax. True/False

Q.2 Explain in detail profit and sales maximizing objectives of modern firm. (15)

OR

Q.2 Income tax is better than commodity tax— explain. (15)

Q.3 What are the statistical and non statistical methods of demand forecasting? (15)

OR

Q.3 What are the factors affecting demand forecasting? (15)

Q4 Attempt ANY TWO of the following - (15)

- A) Edgeworth box diagram  
B) Backward bending supply curve of labour.  
C) Significance of demand forecasting.  
D) Autonomous demand and derived demand.

— X —  
(2)