

[5]

Sardar Patel University

SYBA (Advanced): SEM-III (CBCS)

UAO3CEEC23-Economics of Growth and Development

Thursday, January 07, 2021, Time: 10:00 am to 12:00 pm

Total Marks: 60

QUE: 1 Attempt MCQs (All are compulsory)

20

1. Who authored the book title 'An Inquiry into the Nature and Causes of Wealth of Nations?'
(A) Adam smith (B) Marshall
(C) J.B.Say (D) J.S.Mill
2. To specialize you must have high productivity
(A) True (B) False
3. Laissez faire economics is/was?
(A) Associated with Adam Smith
(B) Fades and comes back to life at different times in history.
(C) A viewpoint to remove inefficient government regulation when it inhibits business.
(D) All the answers are correct
4. The Vicious circle theory states that?
(A) Growing government assistance create addiction to welfare programs
(B) Low income levels create pressure for money creation
(C) Low income levels create pressure for cheap imports
(D) Low per capita incomes creates low savings that keep incomes low
5. Das Capital was written by
(A) Georg Simmel (B) Max Weber (C) Emile Durkheim (D) Karl Marx
6. Which of the following is the most active factor of production?
(A) Land (B) labor (C) Capital (D) Natural resources
7. Who has given "Big Push Theory"?
(A) R. Rodan (B) Jack Hamilton
(C) Amritya Sen (D) Dr. Abhishek Mathur
8. Under the 'big-push' strategy of development, large investments are to be directed towards:
(A) Agriculture (B) Industry (C) Power (D) Transport
9. How many are the indivisibilities in the Big push theory?
(A) 2 (B) 3 (C) 4 (D) 5

[4]

[P.T.O.]

10. An example of a public good is
 (A) A loaf of bread (B) National Defense services
 (C) A Ford truck (D) A home computer
11. The concept of PQLI was developed by
 (A) Morris D Morris (B) UNO
 (C) UNDP (D) Oxford Poverty and Human Development Initiative
12. Which technology is suitable to the majority of underdeveloped countries?
 (A) Capital Intensive (B) Labor intensive (C) Neutral (D) Intermediate
13. Economic growth can be measured by
 (A) The CPI (B) The CBI (C) GDP (D) MPC
14. Improved technology which results in output increases without investing in new equipment.
 (A) Embodied Technical progress (B) Disembodied Technical progress
15. Good Governance day celebrated on
 (A) 25th December (B) 25th November (C) 25th October (D) 25th March
16. Governing by using science & technology is known as
 (A) E-Governance (B) Scientific Administration
 (C) Private Administration (D) None of The Above
17. For the a good Governance a government needs
 (A) Public Participation (B) Privatization (C) Centralization (D) None of the above
18. The concept of sustainable development was first given by;
 (A) Brudtland (B) Kindleberger (C) Raul Peribisch (D) Keynes
19. Which of the following is not a requirement for economic development?
 (A) A temperate climate (B) Natural resources
 (C) An adequate capital base (D) Technological advance
20. The unbalanced growth is propounded by;
 (A) Ragnar Nurkse (B) H Leibenstein (C) A O Hirschman (D) R Roden

Que: 2 Explain Big Push Theory

15

OR

Que: 2 Explain Classical theory of development given by Adam Smith

15

Que: 3 Short Questions (Attempt any five out of ten)

25

1. Distinguish between economic growth and economic development
2. Causes of Inequality of income
3. Discuss issues of good governance
4. Discuss factors affecting on economic growth
5. What are the main causes of market failure
6. Discuss vicious circle of poverty
7. Define circular causation theory
8. Define embodied and disembodied technical progress
9. Define causes of state failure
10. Discuss Human Development Index

————— X —————

