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SARDAR PATEL UNIVERSITY
T. Y. B. A. (VI Semester) Examination
Tuesday, 7th April, 2015
2.30 – 5.30 pm
UA06CECO17 : Paper No. - 17
Macro Economics Part - II

Total Marks: 70

Note: Figures to the right indicate marks.

Q.1 State the meaning of Inflection and write in detail the effects of Inflection. (18)

OR

Q.1 What is Fiscal Policy ? Describe the objectives and Limitations of Fiscal Policy.

Q.2 Explain in detail the J.B. Say's Law of Markets. (17)

OR

Q.2 Write a detailed Note on "Wage-cut and Employment".

Q.3 What is Trade Cycles ? Describe the characteristics and stages of Trade Cycle. (17)

OR

Q.3 Explain Keynesian theory of Income determination with the help of 45° Curve and C+I Curve.

Q.4 Write Short Note (Any Two) (18)

- (1) IS-LM Approach
- (2) Types of Inflection
- (3) Quantitative credit control of Reserve Bank of India (RBI)
- (4) Effective Demand.

