

SEAT No. _____

[1]

Sardar Patel University
Semester End Examination-2020
T.Y.B.A (Adv) SEMESTER 5
UA05CEEC24 ECONOMIC ANALYSIS I

Date: 30th December 2020

Marks: 60

Time: 10:00AM TO 12:00

Note: Figures to the right indicate marks.

Draw diagrams wherever necessary

Q.1: Do as directed

(20)

1. Which is a statistical method
 - A) trend projection
 - B) Graphical method
 - C) least square method
 - D) all of the above
2. Increase in wage rate leads to _____
3. When TC cuts TR from above
 - A) profit is zero
 - B) there is abnormal profit
 - C) there is break even
 - D) none of these
4. The point of Maximum profit is
 - A) TR is maximum
 - B) TR is maximum and TC minimum
 - C) BEP
 - D) none of these
5. One of the most important objectives of a modern firm is
 - A) profit maximization
 - B) sales maximisation
 - C) employee satisfaction
 - D) none of these
6. Demand for consumer good is
 - A) direct demand
 - B) derived demand
 - C) autonomous demand
 - D) none of these
7. Demand for durables goods is
 - A) collective demand
 - B) individual demand
 - C) autonomous demand
 - D) none of the above
8. Industry demand is
 - A) Direct demand
 - B) price demand
 - C) Indirect demand
 - D) None of these
9. Demand for perishable goods is
 - A) more elastic
 - B) less elastic
 - C) inelastic
 - D) perfectly elastic
10. Demand by segment means
 - A) different geographical region
 - B) different age groups
 - C) different group of people
 - D) none of these
11. Demand for Fridge is
 - A) Collective demand
 - B) Durable demand
 - C) price elastic demand
 - D) all of these
12. Subsidy in cash is better than subsidy in kind. True/False
13. Higher the wages higher the labour hours supplied or not.
 - A) True
 - B) True Initially
 - C) Sometimes true
 - D) False

14. Short term objective of demand forecasting are
 A) Formulating price policy B) controlling sales
 C) Arranging finance. D) all of these
15. Income tax is better than commodity tax. True/False
16. Contract curve reflects
 A) Its possible to make one person better off without making another person worse off
 B) Its give and take agreement between two persons
 C) Its not possible to make one person better off without making another person worse off
 D) None of the above.
17. Edgeworth box diagram is a social contract theory. True? False.
18. Backward bending supply curve of labour reflects.....
 A) increase in labour supply B) increase and decrease in labour supply
 C) decrees in labour supply D) none of the above.
19. Demand for machinery is advertisement inelastic True/ False
20. Maximisation of employee size can be one objective of a modern firm. True/False.

Q.2 Explain in detail profit and sales maximizing objectives of modern firm. (15)

OR

Q.2 Labour supply increases with wages (15)

Q3 Attempt any FIVE (25)

- A. What are the statistical methods of demand forecasting?
- B. Income tax is better than commodity tax– explain
- C. Edgeworth box diagram
- D. Factors affecting demand forecasting
- E. Significance of demand forecasting
- F. Autonomous demand and derived demand.
- G. What are the non statistical methods of demand forecasting
- H. Subsidy in cash is better than subsidy in kind
- I. Demand for durable goods and demand for non durable goods.
- J. Demand for producers goods and demand for consumers goods.

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