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Seat No. _____

SARDAR PATEL UNIVERSITY
On Demand Examination – June 2022
BCA Semester-III (Old Course) (NC)
[US03FBCA01] : Financial and Accounting Management
Monday, 13th June-2022

Time: 12.00pm to 2.00pm

Total Marks: 70

Note: Figure indicates at right, is maximum marks for each question.

Q -1 Select an appropriate option for the following statements. [10]

1. _____ is means of collecting, summarizing, analysis & reporting in monetary terms, information about the business.

[a] Book Keeping	[b] Accounting
[c] Journal	[d] Ledger
2. Which of the following is not a type of account?

[a] Capital	[b] Personal
[c] Real	[d] Nominal
3. The amount which is not recovered from debtors is known as _____.

[a] Solvent	[b] Discount
[c] Income	[d] Bad Debts
4. The _____ will be added to the capital in the Balance sheet.

[a] Gross Profit	[b] Net Profit
[c] Loss Profit	[d] None of these
5. A ledger account is prepared from _____.

[a] Event	[b] Transactions
[c] Journal	[d] Trial Balance
6. The account of a supplier would be found in _____.

[a] Sales Book	[b] Purchase Book
[c] General Ledger	[d] Purchase Ledger
7. _____ have preference for dividend payment over ordinary shareholders.

[a] Debenture holders	[b] Preference Share holders
[c] Equity share holders	[d] Top management
8. Financial management is concerned with _____ of the firm's financial resources.

[a] Production	[b] Planning & Controlling
[c] Marketing	[d] None of these
9. Profit is the difference between _____.

[a] Revenue & Expenses	[b] Debit & Credit
[c] Assets & Liabilities	[d] None of these
10. _____ is a typical example of non-cash expense in a firm.

[a] Factory Rent	[b] Raw Material
[c] Fixed Salary	[d] Depreciation

Q-2 Do as Directed.

[08]

Fill in the blanks.

1. "Art & Science of recording business transaction in a systematic & chronological order" is known as _____.
2. _____ is the permanent and continuing diminution in the quality, quantity or value of an assets.
3. Full form of CFO is _____.
4. Sales mix is also known as _____.

State whether the below given statement is True or False.

5. Preparation of trail balance helps to locating errors of arithmetic.
6. Closing Stock entered in the debit side of trading account.
7. Sales is not a Financial Manager's role.
8. Fixed Salary is a typical example of variable cost.

Q-3 Answer the Following Questions in brief (Attempt any Ten)

[20]

1. What do you mean by income?
2. Explain need of accounting.
3. What is "posting"?
4. What is final account?
5. Explain Contra entry.
6. Discuss cash book and sales book.
7. Compare Real and Financial assets.
8. List limitations of Ratio Analysis.
9. Explain Financial Decision.
10. Explain Net Profit Margin Ratio.
11. **Define:** CVP analysis with list of its limitations.
12. What is current ratio?

Q-4 Write answer in detail for the following questions (Attempt any Four)

[32]

1. Explain classification of account with example. Also discuss rules of debit and credit for different types of account.
2. Discuss the term Journal with its merits, demerits and general format.
3. What is ledger? State advantages and disadvantages of it.
4. Explain Profit and Loss account and Balance sheet along with its format and purpose.
5. Discuss financial manager's role in business.
6. Explain different Finance functions.
7. What is Break Even Point (BEP)? Discuss how would you compute the BEP?
8. Discuss CVP analysis for the multi product firm.
