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SEAT NO: _____

SARDAR PATEL UNIVERSITY

BCA Semester-III (2011-2017 Batch) Examination – September-2022

US03FBCA01 : Financial and Accounting Management

Tuesday, 27th September 2022

Time: 12.30pm to 2.30pm

Max. Marks: 70

Note: Figure indicates at right is maximum marks for question.

Q -1 Select an appropriate option for the following statements.

[10]

1. _____ is a means of collecting, summarizing, analysis and reporting in monetary terms information about the business.
[a] Book Keeping [b] Accounting
[c] Journal [d] Ledger
2. _____ discount is not recorded in the book of accounts.
[a] Debtors [b] Cash
[c] Trade [d] Bank
3. Which of the following is not a type of account
[a] Capital [b] Personal
[c] Real [d] Nominal
4. The _____ will be added to the capital in the Balance sheet.
[a] Gross Profit [b] Net Profit
[c] Loss [d] None of these
5. A ledger is called a book of _____ entry.
[a] Primary [b] Secondary
[c] Final [d] None of these
6. In Profit & Loss Account, if the total of its credit side is bigger than the debit side, then the difference is _____
[a] Gross Profit [b] Net Profit
[c] Loss [d] None of these
7. Financial functions focus on _____.
[a] Wealth Maximization of share holders [b] Employee Management
[c] Marketing [d] All of above
8. Profit is the difference between _____.
[a] Revenue and Expenses [b] Debit and Credit
[c] Assets and Liabilities [d] None of these
9. Total assets (TA) include _____.
[a] Fixed and current assets [b] Current and fixed liabilities
[c] Current capital [d] None of these
10. _____ is a typical example of variable cost.
[a] Factory Rent [b] Raw Material
[c] Fixed Salary [d] Depreciation

Q-2 Do as Directed.

[08]

Fill in the blanks.

1. Making the entry into the ledger from journal is defined as _____.
2. Sales invoices are first entered in _____.
3. The conflict between the shareholder's and management's goals is known as _____.
4. The break-even point is where contribution margin equals _____.

State whether the below given statement is True or False.

5. The amount which is not recovered from debtors is known as Bad Debts.
6. A Ledger Account is prepared from Journal.
7. CFO stands for Chief Finance Officer.
8. Quick ratio is also called Acid test ratio.

Q-3 Answer the Following Questions in brief (Attempt any Ten)

[20]

1. **Define:** Debtors and Creditors.
2. Explain term income.
3. Explain need of accounting.
4. What is final account?
5. What is "contra entry"?
6. Write purpose of ledger.
7. Discuss scope of financial management.
8. Explain role of CFO.
9. List limitations of Ratio Analysis.
10. Explain CVP Analysis.
11. List types of Ratio Analysis.
12. **Define:** Current Ratio.

Q-4 Write answer in detail for the following questions (Attempt any Four)

[32]

1. What do you mean by accounting? Discuss its advantages and objectives.
2. **Define:** Trial Balance. Draw format of trail balance and explain objective, merits and demerits of it.
3. Draw general format of Balance Sheet and discuss in detail the purpose to prepare it.
4. What is depreciation? Discuss straight line method of depreciation.
5. Discuss liquidity, dividend, financing and investment decision.
6. Discuss with detail about the role of financial manager in business.
7. Explain Break Even Point(BEP). Describe computation of the BEP?
8. Discuss profit-volume graph with suitable example.
