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15

SARDAR PATEL UNIVERSITY

Bachelor of Commerce (Hons.) (3 years)

V- Semester Examination

Subject Code: UB05CCOH55

Subject: Business Law

Date: 12/11/2022, Saturday Time: 10.00 Am to 01.00 Pm

Total Marks: 60 In order to create a valid contract certain essentials are required. Explain the Q 1 15 various elements required for creating a valid contract OR. 15 Explain the following: Q 1 1. Consideration 2. Legality of object 15 Discuss the rights and duties of agent in detail Q 2 15 Discuss the following: Q21. Termination of agency 2. Duties of principal 15 Define bailment and state the rights and duties of Bailee Q3OR 15 Explain: Q3

Q 4 Short notes (Any Two)

2. Pledge

- 1. Salient features of negotiable instrument
- 2. Promissory note

1. Finder of goods

- 3. Difference between bill of exchange and cheque
- 4. Holder in due course