

SARDAR PATEL UNIVERSITYF.Y.BCOM (H) (CB&I) SEM:1ST (I) Examination (NC)

[43]

Date: 19/12/2022, MONDAY

Time: 10:00 A.M. To 01:00 P.M.

Subject Code: UB01DCOH54



Subject Title: FUNDAMENTALS OF INSURANCE

TOTAL MARKS: 70

- Q.1 (A) What is the term "INSURANCE"? Explain role and importance of insurance in Detail. 17
- OR
- Q.1 (A) What do you mean by PERIL? Describe type of the peril. 05
- (B) What do you mean by Risk? Explain classifications of risk. 05
- (C) What do you mean by HAZARD? Explain its types in detail. 07
- Q.2 (A) Write Detail Note on General Insurance Corporation (GIC). 07
- (B) Write note on various types of insurance. 10
- OR
- Q.2 (A) List out the TEN names of PRIVATE LIFE INSURANCE AND GENERAL INSURANCE Companies in India. 10
- (B) Solve abbreviation: 1. LIC 2 GIC 3. IRDA 4. ULIP 5. UGF 6. ICICI 7. IDBI 07
- Q.3 (A) What is Insurance? Explain basic principles of insurance. 18
- OR
- Q.3 (A) What is insurance? Explain various functions of insurance. 18
- Q.4 (A) write a note on: "Bancassurance" Model and its benefits. 09
- (B) Write a note on: SOCIAL INSURANCE. 09
- OR
- Q.4 (A) List of 18 ANY LIFE INSURANCE COMPANIES WORKING IN INDIA. 09
- (B) Write a note on: Project and Engineering insurance. 09

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