## SARDAR PATEL UNIVERSITY

Programme: MHRM Semester: III

Syllabus with effect from: June 2016

Paper Code: PA03EHRM16	Total Credits: 3
Title Of Paper: Wage and Salary Administration	

Unit	Description in detail	Weightage (%)
	Learner Objectives	
	1. Promote understanding of the nature of industrial employees wage and compensation package, principles, regulating different components and their role in the compensation package.	
	<ol> <li>Impart skills in formulating a wage/ compensation policy and planning suitable package on principles of equity and efficiency.</li> <li>To identify the problem area and scope for rationalising wage and</li> </ol>	
	compensation policies.	
1	Introduction to Wage and Salary	20%
	• Concept of Wages	
	• Theories of Wages	
	Types of Wages	
	National Wage Policy	
2	Introduction to Compensation	20%
	<ul> <li>Definition and Objectives of compensation</li> </ul>	
	Types of compensation management	
	Factors influencing Compensation	
	Components of compensation programme	
3	Legal Frame Work Of Wage And Salary Administration	20%
	<ul> <li>Regulation of Minimum wages and Equal Remuneration</li> </ul>	
	<ul> <li>Law relating to payment of wages and bonus</li> </ul>	
	Wage: Determination, Components and Survey	
4	Pay Structure – Dearness Allowance	20%
	<ul> <li>Different pay structure, pay roll management deductions, issues</li> </ul>	
	involving pay increases, cost to company compensation (CTC)	
	Computation of CPI, Exerceise,	
	<ul> <li>Wage Incentives: Concept, Different kinds of wage incentives plans and their application</li> </ul>	
5	Case studies on	20%
	Wages and Compensation Management	

## **Basic Text & Reference Books:**

- 1. Wage and Salary Administration, V.V. Giri, Himalaya Publishers, 2003
- 2. Wage And Salary Administration In India, Alka Gupta, Anmol Publishers, 2000
- 3. Compensation Management, Dr. Kanchan Bhatia. Himalaya publishers.
- 4. Compensation Management, Dipak kumar Bhattacharya.
- 5. Industrial Labour Laws, S.P.Jain.

