

**SARDAR PATEL UNIVERSITY**  
**Programme: MCOM**  
**Semester: IV**  
**Syllabus with effect from: DECEMBER 2014**

<b>Course Code:</b> PB04CCOM03	<b>Total Credits: 5</b>
<b>Course Title:</b> Portfolio Management	

Unit	Description in detail	Weightage (%)
<b>1</b>	<b>The Financial System of India:</b> Functions of the Financial Market Financial Concepts Financial Assets, Financial Intermediaries, Financial Markets, Financial Rates of Return, Financial Instruments Weakness of Indian Financial System	<b>25 %</b>
<b>2</b>	<b>The Investment Environment and Stock Markets:</b> Organization of Stock Exchanges in India Stock Exchange: Concept, Functions, Regulation and Reforms New Issue Market and Secondary Market Stock Exchanges in India Various Securities and their characteristics Stock Market Terminology Role and Powers of SEBI Deficiencies and Defects of Stock Markets Method of Trading in Stock Exchange On-line Trading	<b>25 %</b>
<b>3</b>	<b>Concept of Security Analysis:</b> Meaning of Security Analysis, Factors affecting Security Prices, Valuation of Debentures, Valuation of Preference Shares, Valuation of Equity Shares, Yield to Maturity, Technical Analysis, Fundamental Analysis Efficient Market Hypothesis	<b>25 %</b>
<b>4</b>	<b>Portfolio Management:</b> Introduction, Traditional Versus Modern Portfolio Analysis, Markowitz Theory Return and Risk of Portfolio Measurement of Portfolio Risk Efficient Portfolio Risk Diversification of Risk Capital Asset Pricing Model Examples Based on CAPM Arbitrage Pricing Theory	<b>25 %</b>

**Basic Text & Reference Books:**

- Kishore .R.M, Financial Management. Taxmann’s Publications.
- Gordon E. and Natarajan. K., Financial Markets and Services, Himalaya Publishing House.
- Bhalla. V.K., Investment Management, S.Chand Publications.
- Singh Preeti, Portfolio Management, Himalaya Publishing House.
- Madhumati, Rangarajan, Investment Analysis and Portfolio Management.

