



(Master of Business Administration)
Semester III

CORE COURSES
PM03CBLL51: BUSINESS LEGISLATION

Course Code	PM03CBLL51	Title of the Course	Business Legislation
Total Credits of the Course	4	Hours per Week	4

Course Objectives:	<ul style="list-style-type: none">• To impart conceptual knowledge and practical understanding of the legal environment which affect the business.• To understand the functioning of law impacting business operations.• To learn various aspects of law, including technology, taxation, environment, labour, intellectual property, etc.• To learn business legislations in order to manage the business affairs and business administration effectively.• To understand and analyse the emerging business environment and legal implications.
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Course Content: 30 sessions		
Unit	Description	Weightage(%) /Sessions(Nos.)
1	The Indian Contract Act 1872 - General Principles of Law of Contract - Essentials of a Valid Contract (Offer, Acceptance, Free Consent, Competent Parties, Consideration) - Void Agreements – Performance of Contracts - Breach of Contract and Remedies, Quasi Contracts, Special Contracts, The Sale of Goods Act 1930: Formation of a Contract - Conditions & Warranties - Transfer of Property in goods - Performance of Contract - Rights of an Unpaid Seller – Rules regarding the delivery of goods – Remedies in case of a breach.	25%
2	The Companies Act 1956 (Repealed) & New Companies Act 2013; Nature and Types of Companies – Formation of Companies - Memorandum and Articles of Association – Prospectus - Allotment of Shares - Shares and Share Capital – Membership - Borrowing Powers - Management and Meetings - Accounts and Audit - Compromise Arrangements and Reconstruction - Prevention of Oppression and Mismanagement - Winding Up, Overview of the Limited Liability Partnership Act 2008; The Consumer Protection Act 1986 &	25%



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	Amendment Act 2019, Overview of the Competition Act 2002	
3	Information Technology Act 2000 & Amendment Act 2008 – Overview & important provisions relating to cybersecurity, cyber crimes and remedies. of Cyber Laws, Law relating to Insurance – Basic framework relating to the Insurance Business in India – Types of Insurance & Policies – Essentials of Insurance Contract – Role of IRDA (Insurance Regulatory Development Authority)	25%
8	Law relating to the Intellectual Property – Introduction to the concept of Intellectual Property – Significance of IP in the emerging business environment –Types of Intellectual Properties – Basic understanding about Patent's functioning Trademark, Copyright & Design rights – Registration and Commercial Exploitation – Infringement and Remedies Right to Information Act 2005, The Collection of Statistics Act 2008, Important Labour Legislations Negotiable Instruments Act 1881, Insolvency & Bankruptcy Code 2016.	25%

Teaching-Learning Methodology	Class discussion and presentation on concept and issues, Cases related to law, Practical Assignments, Group Presentation.
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Mid Semester Examination	30%
2.	Internal Continuous Assessment in the form of Projects, Quizzes, Presentations, Assignments, Attendance	30%
3.	End Semester Examination	40%

Course Outcomes: Having completed this course, the learner will be able to	
1.	Understand the legal framework connected to the business in India
2.	Apply the concept of the rule of law.



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3.	Understand the role played by the legal and judicial system in society.
4.	Understand real-life milestone judicial pronouncements, which have reframed the Indian legal scenario.
5.	Develop legal inclination in addressing an issue that may be encountered during the work life.
6.	Enhance entrepreneurial ability.

Suggested References:

Sr. No.	References
1	N.D. Kapoor, Element of Mercantile Law, latest edition, Sultan Chand & Sons, New Delhi.
2	Tejpal Sheth, Business Law, Pearson education.
3	Akhileshwar Pathak, Legal Aspects of Business, latest edition, Mc Graw Hill Education Publications.
4	Avtar Singh, Contract and Specific Relief, Latest Edition, Eastern Book Company.
5	Pollock & Mulla, The Indian Partnership Act, Latest Edition, LexisNexis Butterworth Publications.

On-line Resources

<http://supremecourtindia.nic.in/scr.htm> and database of All India Reporter