

**SARDAR PATEL UNIVERSITY**  
**Programme & Subject: M.A (Economics)**  
**Semester: III**  
**Syllabus with Effect from: June - 2014**

<b>Paper Code: PA03CECO01</b>	<b>Total Credit: 4</b>
<b>Title Of Paper: Economics of Development &amp; Planning</b>	

Unit	Description in detail	Weightage (%)
I	Economic growth and development- concepts- factors affecting economic growth- capital, labour, technology etc. Desirability of economic growth- a critical evaluation of merits and demerits of economic growth. Measurement of development- per capita income, human development index, food security, education, health, etc.	30
II	The classical theory of economic development- contributions by Adam Smith, Ricardo, Malthus and Mill. The Marxian theory- The materialistic interpretation of history- theory of surplus value- the Marxian theory and undeveloped countries.	30
III	The Schumpeterian theory- Schumpeter vision- economics of capitalist development-appraisal.	10
IV	Economic Planning – introduction- types of planning.	15
V	Planning and development in India- the strategy of Indian planning- A critical appraisal.	15
VI	Current thinking on economic development.	

**Basic Text & Reference Books:-**

- Adelman I (1961), Theories of Economic Growth and Development, Stanford University Press, Stanford.
- Higgins B (1959), Economic Development, W.W. Norton, New York.
- Kindle Berger, C.P. (1977), Economic Development, Mc-Graw Hill, New York.
- Thriwal A.P. (1999), Growth and Development, Macmillan, U.K.
- Chakravarti S. (1987), Development Planning: The Indian Experience, Clarendon Press, Oxford.
- Chakravarti S.(1982), Alternative Approaches to the theory of Economic Growth, Oxford University Press, New Delhi.
- Meier G. M. (1995), Leading Issues in Economic Development, Oxford University Press, New Delhi.
- World Development Report- WDR"- World Bank
- Human Development Report- HDR"- UNDP

