

SARDAR PATEL UNIVERSITY
Programme & Subject: M.A (Economics)
Semester: IV
Syllabus with Effect from: June - 2014

Paper Code: PA04CECO02	Total Credit: 4
Title Of Paper: Indian Public Economics - Theory & Policy	

Unit	Description in detail	Weightage (%)
I	Public Expenditure Wagner's law of increasing state activities, Peacock hypo thesis, Musgrave's views, pure theory of public expenditure, structure and growth of public expenditure. Indian experience, Reforms in expenditure management, criteria for public investment; social cost benefit analysis, types of benefits and costs & their measurement	25
II	Public Debt Meaning, need and sources of public debt, Classical view, Burden of public debt, "debt trap", present and future generations;, debt through created money, price level & public debt, crowding out of private investment & activity; trends of public debt in India, India's debt burden, methods of debt management & repayment, different concepts of deficits & their importance, meaning and need for deficit financing, problems of deficit financing	25
III	Fiscal Federalism System of Indian Federal Finance, Finance- Commission & Planning Commission: Resources transfers criteria, devolution of resources and grants between States and Center and problems of this system, Current Finance Commission,	25
IV	Indian Public Finance Sources of revenue of Union, States & local bodies, Indian tax system- major taxes, taxation of agriculture, expenditure tax, service tax, VAT-Modvat, CENVAT, MAT, Reforms in direct and indirect taxes-Recommendations of Raja Chelliah Committee, Other Fiscal Reforms, Non-tax revenue, Budget: Its preparation, significance, analysis, recent Union Government budget.	25

Basic Text & Reference Books:-

- Bagchi; Amresh; Bajaj; J.C. and Byrd, W. A (1992), States Finance in India, Vikas Pub.House.
- Chelliah, Raja (1997) Tax Reforms Committee-Final Report, Govt. of India, Ministry of Finance.
- Goode, R.(1996) Government Finance in Developing Countries, Tata Mc Grave . Hill, N Delhi.
- Govt. of India, Ministry of Finance, An Economic and Functional Classification of Central Govt Budgets.
- Govt. of India, Economic Surveys of different years.
- Govt. of India, Speeches of Union Finance Ministers, Ministry of Finance.
- Prasad, R.C (1987) Agricultural Taxation and Economic Development, Deep and Deep Pub.
- Sury, M.M. (2000) fiscal policy Developments in India: 1950-2000 Indian Tax Institute
- R.V. Shastri, R.C. Joshi, K.J. Munshi, M.V. Joshi, (1993-94), Rashtriya Artha Vidhan, Popular Prakashan, Surat.
- Trivedi Ravishankar (anuvadak) (1978) Musgrave,Richard A, Jaher Arthvidhanna Siddhanto,University Granth Nirman Board.

