



Master of Laws (Business Law Group)
LL.M. (Business Law Group) Semester-II

Course Code	PL02ELBL53	Title of the Course	Corporate Finance Paper-II
Total Credits of the Course	5	Hours per Week	

Course Objectives:	Corporate Finance module aims to provide students with an understanding of, and ability to apply the tools and methodologies of contemporary finance theory. The module takes a practical perspective; it is theoretically robust, but rooted in application. The module will build on the introductory Finance and Accounting module to explore the financial decision-making processes of organisations. In so doing the module will look at the role of financial managers and the scope / remit of their decision making. Financial decision-making takes place against the constraints of the external environment, and so the module will look at these external factors and the impact that they have. Financial decisions are complex, and so the module will explore methods for evaluating and presenting choices in an accessible manner.
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Unit	Description	Weightage* (%)
1.	Conservation of Corporate Finance <ul style="list-style-type: none">• Regulation by disclosure• Control on payment of dividends• Managerial remuneration• Payment of commissions and brokerage• Inter-corporate loans and investments• Pay-back of shares• Other corporate spending	20%
2.	Protection of creditors <ul style="list-style-type: none">• Need for creditor protection• Preference in payment• Rights in making company decisions affecting creditor interests Creditor self-protection <ul style="list-style-type: none">• Incorporation of favourable terms in lending contracts	20%





	<ul style="list-style-type: none">• Right to nominate directors• Control over corporate spending	
3.	Protection of Investors <ul style="list-style-type: none">• Individual share holder right• Corporate membership right• Derivative actions• Qualified membership right• Conversion, consolidation and re-organisation of shares• Transfer and transmission of securities• Dematerialisation of securities	20%
4.	Corporate Fund Raising <ul style="list-style-type: none">• Depositories - IDR(Indian depository receipts), ADR(American depository receipts),GDR(Global depository receipts)• Public financing institutions - IDBI, ICICI, IFC and SFC• Mutual fund and other collective investment schemes• Institutional investments - LIC, UTI and banks• FDI and NRI investment - Foreign institutional investments (IMF and World bank)	20%
5.	Administrative Regulation on Corporate Finance <ul style="list-style-type: none">• Inspection of accounts• SEBI• Central government control• Control by registrar of companies• RBI control	20%

PSDA (Professional Skill Development Activities)

- ❖ Statutes and Judgment Analysis
- ❖ Preparation of One Research Paper/Research Article
- ❖ Access to Legal Resources: E-Library, E-Books and E-Database
- ❖ Developing Comparative Analysis Skills





Teaching-Learning Methodology	<ul style="list-style-type: none">• Lecture Method• Power Point Presentation (including audio/video)• Group Discussion• Role Play• Team Exercise• Case study• Expert Talk
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage (%)
1.	Internal Written / Practical Examination (As per CBCS R.6.8.3)	20%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance (As per CBCS R.6.8.3)	10%
3.	University Examination	70%

Course Outcomes: Having completed this course, the learner will be able to	
1.	Identify the key themes in corporate finance
2.	Explain the role of finance in an organisation
3.	Explain and analyse the interrelationship between finance and governance
4.	Analyse the relationship between strategic decision making and corporate financing decisions.
5.	Understand the implications of the overarching strategic objectives of the organisation for the finance function.

Suggested References:	
Sr. No.	References





1.	Reference books: <ol style="list-style-type: none">1. Alastair Hundson - The Law on Financial Derivatives (1998), Sweet & Maxwell2. Eil'sFerran- Company Law and Corporate Finance (1999), Oxford.3. Jonathan Charkham - Fair shares: the Future of Shareholder Power and Responsibility (1999),4. Oxford.5. Ramaiya A - Guide to the Companies Act (1998), Vol. I, II and III.6. H.A.J. Ford and A.P. Austen- Fords' principle of Corporations Law (1999) Butterworths.7. J.H. Farrar and B.M. Hanniyan- Farrar's company Law (1998) Butterworths8. Austen R.P. -The Law of Public Company Finance (1986) LBC9. R.M. Goode - Legal Problems of Credit and Security (1988) Sweet and Maxwell10. Altman and Subrahmanyam - Recent Advnces in Corporate Finance (1985) LBC11. Gilbert Harold -Corporation Finance (1956)12. Henry E. Hoagland - Corporation Finance (1947)13. Maryin M. Kristein- Corporate Finance (1975)14. R.C. Osborn -Corporation Finance (1959)15. S.C. Kuchhal - Corporation finance: Principles and Problems (6th ed. 1966)16. V.G. Kulkami - Corporate Finance (1961)
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On-line Resources:
1. SWAYAM
2. Coursera
3. Hein Online
4. JStor
5. Manupatra

