



Masters of Laws (Business Law Group)
LL.M. (Business Law Group) Semester-II

Course Code	PL02ELBL52	Title of the Course	Banking Law - II
Total Credits of the Course	5	Hours per Week	

Course Objectives:	<ol style="list-style-type: none">1. To introduce the students regarding the scenario of Banking laws in India. The nature, scope and history of Banking in India. The basic law regarding Banking and the concept of how banking works is discussed.2. To prepare students in the context of how banks work at multi-functional level and what type of issues, particularly legal issues are faced by these banks.3. To develop understanding of students regarding what are the particular laws and procedures of Banking laws in India. Especially, Reserve bank of India Act and Banking Regulations Act.4. To develop thought process of the students regarding the control of RBI and the government over the management and lending policies of various banks.5. To allow the students to understand the social approaches and impact of Nationalisation of banks. Also to update the knowledge of the students regarding the evaluation of banking procedures.
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Unit	Description	Weightage* (%)
1.	Deposit Insurance <ul style="list-style-type: none">• The Deposit Insurance Corporation Act 1961: objects and reasons• Establishment of Capital of DIC• Registration of banking companies insured banks, liability of DIC to depositors• Relations between insured banks, DIC and Reserve Bank of India	20%
2.	The Central Bank <ul style="list-style-type: none">• Evolution of Central Bank• Characteristics and functions• Economic and social objectives• The Central Bank and the State - as bankers' bank• The Reserve Bank of India as the Central Bank Organizational structure	20%





3.	Functions of the RBI <ul style="list-style-type: none">• Regulation of monetary mechanism of the economy• Credit control • Exchange control• Monopoly of currency issue• Bank rate policy formulation	20%
4.	Control of RBI over non-banking companies <ul style="list-style-type: none">• Financial companiesNon-financial companies	20%
5.	Contract between banker and customer: their rights and duties	20%

Teaching-Learning Methodology	<ul style="list-style-type: none">• Lecture Method• Power Point Presentation(including audio/video)• Group Discussion• Case study
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Evaluation Pattern

Sr. No.	Details of the Evaluation	Weightage (%)
1.	Internal Written / Practical Examination (As per CBCS R.6.8.3)	20%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance (As per CBCS R.6.8.3)	10%
3.	University Examination	70%

Course Outcomes: Having completed this course, the learner will be able to

1.	To understand meaning and scope of banking and nature, scope and development of banking in India.
2.	To understand the concept of various laws prevailing in India relating to Banking.
3.	To understand how the government has control over the banking companies and its management.
4.	To understand how the government has control over the banking companies and its





	management
5.	To understand the concepts of Nationalization and evaluation of banking on society.

Suggested References:

Sr. No.	References
1.	Text books: 1. C. Jamnadas's Banking Law. 2. R.N. Chaudhary's Banking Laws
2.	Reference books: 1.M. Hapgood (ed.), Pagets' Law of Banking (1989) Butterworths, London 2.R. Goode, Commercial Law, (1995) Penguin, London. 3.Ross Cranston, Principles of Banking Law (1997) Oxford. 4.L.C. Goyle, The Law of Banking and Bankers (1995) Eastern 5.M.L. Tannan, Tannan's Banking Law and Practice in India (1997) India Law House, New Delhi, 2 volumes 6.K.C. Shekhar, Banking Theory and Practice (1998) UBS Publisher Distributors Ltd. New Delhi. 7.M. Dasse, S. Isaacs and G. Pen, E.C. Banking Law, (1994) Lloyds of London Press, London V. Conti and Hamai (eds.), Financial Markets' Liberalization and the Role of Banks', Cambridge University Press, Cambridge, (1993).
3.	Journal: 1. Indian kanoon. 2. Indian Journal of Finance and banking

On-lineResources:

1. Website of RBI (<https://www.rbi.org.in/>)

