

SARDAR PATEL UNIVERSITY
B. Com. (Honours) (3 Years)
Specialization in International Accounting and Corporate Banking & Insurance
(Under Choice Based Credit System Based on UGC Guidelines)
Semester: III
Syllabus with effect from: June 2019

Paper Code: UB03CCOH22	Total Credits: 3
Title of Paper: Cost Accounting	

Objective: To help students to acquire conceptual knowledge of the cost accounting and to impart skills for preparing and analyzing the cost sheet.

Unit No.	Description in Detail	Weightage
1	Essentials of Cost Accounting: An Introduction (Theory only) Introduction – Definition of Cost, Costing, Cost Accounting and Cost Accountancy, Costing Accounting V/S Financial Accounting, Characteristics of Cost Accountancy, Essentials of a sound system of Cost Accounting, Advantages & Limitations of Cost Accounting, Methods of costing – Cost Classification, Element of Costs, Cost Concepts: Cost Unit and Cost Centre	25%
2	Unit Costing Unit costing – examples of cost sheet inclusive of Tender. Causes of disagreement of profit as per cost & financial accounts (Theory) Preparation of reconciliation statement.	25%
3	Materials and Labour Cost (A) Materials Cost Theory: Definitions & Types of material, Material Control – Meaning, Importance and Objectives, Material Control Techniques – ABC Analysis Short Examples on: Maximum Level, Minimum Level, Re-Order Level, Safety Stock Level, Danger level, Reordering Quantity- Economic Order Quantity (EOQ) (B) Labour Cost Theory: Features of good wage system- Labour Turn over its causes & remedies – various wage system- Time wage, Piece wage- incentives wage system plans Short Examples on: Time Wage, Piece Wage- incentives wage system plans- Time rate as per Halsey & Rowan Method only (excluding Labour Turnover)	25%
4	Overhead Theory: Classification of Overheads- Apportionment of Overheads Examples: Based on Apportionment of overhead of Service Department to Production Department under Repeated Distribution Method only, Machine Hour Rate Examples.	25%

Evaluation : Internal : 40 Marks (Theory)
: External: 60 Marks (Theory) – Two Hours Examination

Reference Books:

- Cost Accounting- M. Y.Khan & P.K.Jain
- Problem & Solution of Cost Accounting – S.N. Maheshwari
- Advanced Cost Accountancy – Nigam and Sharma
- Cost Accounting method & Problems – B.K.Bhar
- Cost Accounting – V.K.Saxena