

SARDAR PATEL UNIVERSITY
B. Com. (Honours) (3 Years)
Specialization in Corporate Banking & Insurance
Semester: III
Syllabus with effect from: June 2016

Paper Code: UB03ECO03	Total Credits: 4
Title of Paper: Law and Practice of Banking	

Unit No.	Description in Detail	Weightage
1	Opening and Operations in Bank Accounts <ul style="list-style-type: none"> • <input type="checkbox"/> Procedure for opening an account – KYC norms- Nomination • Different types of Customers Account – Individual – Joint -Minor Illiterate – Married Woman – Sole Proprietorship –Partnership – Joint Stock Company – HUF – Club and Societies - Trusts etc. • Operations in the account - Standing Instructions, Stop Payment Instructions, • Mandate and Power of Attorney • <input type="checkbox"/> Garnishee Order. 	25%
2	Negotiable Instruments <ul style="list-style-type: none"> • Types of Instruments – Holder and Holder in due course ,<input type="checkbox"/> Cheques – Crossing – Definition, Types(General and Special) &Effects • Endorsements – Definition, Significance and Types. Valid endorsements • Material Alteration – Meaning, Examples and Effects • Marking – Bouncing – • Dishonor of Cheques 	25%
3	Legal Relationships between Banker and Customer <ul style="list-style-type: none"> • Legal framework of Banker-customer relationship • Banker's Disclosure, Termination of Relationship • Bankers right of Lien and Set-off • Paying Banker – Duties – Payment in due course – Precautions to take in honoring cheques – Statutory Protection under Section 85 and 128 • Collecting Banker – Duties – Holder for value – Agent –Conversion – Negligence – Statutory Protection under Section 131. 	25%
4	Banking Facilities And Laws <ul style="list-style-type: none"> • Various remittance facilities offered by banks • Clearing system • Locker facility • RTGS(real time gross settlement) • NEFT(national electronic fund transfer) 	25%

Evaluation : Internal : 40 Marks (Theory)
: External: 60 Marks (Theory) – Two Hours Examination

Tutorial : Credit – 1 Marks – 25

Unit – 5	Total Twenty questions from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	25%
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Evaluation : Internal : 25 Marks

Journal shall be evaluated by the concerned teachers.

Reference Books:

- Bank Finance for Industry by Bidhani S N, Mitre P K, Vision Book
- Bank Finance of Rural Development by S K Rayon, Discovery Publishing Hill
- Bank Finance to Corporate Sector in India by GCR Jaiswal Deep & Deep Publishers
- Bank Finance to Farming Sector in India by B D Reddy Deep & Deep Publishers
- Management of Bank Credit by H B Suneja