

**SARDAR PATEL UNIVERSITY**  
**PROGRAMME: B.COM. (HONS') (3 Years)**  
**(International Accounting)**  
**(Under Choice Based Credit System Based on UGC Guidelines)**  
**Syllabus with effect from: December-2020**  
**Semester: VI**

<b>Paper Code: UB06DCOH21</b>	<b>Total</b>
<b>Title of Paper: Contemporary Issues in Corporate Accounting</b>	<b>Credits: 4</b>
<b>Objective:</b> The objective of this course is to make the students acquainted with the different types of relationships amongst business entities and identify these relationships for financial reporting purposes, accounting standards, accounting techniques.	

Unit No.	Description in Detail	Weightage
1	<b>Mergers and Purchase (As Per AS 14)</b> <ul style="list-style-type: none"> <li>• Meaning of Mergers and Purchase</li> <li>• Types and Conditions of Merger and Purchase <ul style="list-style-type: none"> <li>- Amalgamation in the nature of Merger</li> <li>- Amalgamation in the nature of Purchase</li> </ul> </li> <li>• Methods of Merger <ul style="list-style-type: none"> <li>- Pooling of Interest Method.</li> <li>- Purchase Method</li> </ul> </li> <li>• Examples of Mergers in the books of new company only.</li> </ul>	25%
2	<b>International Financial Reporting Standards (IFRS) and IASB Framework</b> <ul style="list-style-type: none"> <li>• Brief History of the International Standards Setting Body</li> <li>• Idea of Core Standards</li> <li>• Restructuring of IASC and IASB</li> <li>• Users and their information needs, Objectives of financial statements, Underlying Assumptions</li> <li>• Qualitative Characteristics of financial statements</li> <li>• Elements of Financial Statements, List of IFRS only</li> <li>• Converged Indian Accounting Standards, NACAS, Components of Financial Statements</li> </ul>	25%
3	<b>Bank Final Accounts</b> <ul style="list-style-type: none"> <li>• <b>Theory:</b> Introduction, Important provisions of Banking Regulation Act, 1949 Classification of bank advances on the basis of Assets Performance for determining loss provisions, Rebate on bills discounted</li> <li>• <b>Examples:</b> Rebate on Bills Discounted (short examples) and Preparation of Balance Sheet only</li> </ul>	25%

<b>4</b>	<b>Recent Trends in Accounting: Conceptual Framework (Theory Only)</b> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• <b>Creative Accounting:</b> Concept and Prevention</li> <li>• <b>Forensic Accounting:</b> Concept and Forensic Audit</li> <li>• <b>Lean Accounting:</b> Concept, Improvements brought in by Lean Accounting, Implementing Lean Accounting, Lean Accounting Terms and Techniques, Objectives</li> <li>• <b>Responsibility Accounting:</b> Concept, Steps involved in Responsibility Accounting, Responsibility Centres -Profit, Cost and Investment Centres, Responsibility Accounting Reports (Feedback Reports), Advantages and Problems in Responsibility Accounting</li> </ul>	<b>25%</b>
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**Evaluation : Internal : 40 Marks (Theory)**  
**: External: 60 Marks (Theory) – Two Hours Examination**

**Tutorial : Credit – 1 Marks – 25**

<b>Unit – 5</b>	<ul style="list-style-type: none"> <li>• Total twenty questions (theory and examples) from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.</li> </ul>	<b>25%</b>
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**Evaluation : Internal : 25 Marks**

Journal shall be evaluated by the concerned teachers.

**Reference Books:**

- Management Accounting: Principles and Practicies- M.A. Sahaf.
- Advanced Accounting Volume I- S P Iyenger
- Corporate Accounting , Fourth Edition- S N Maheshwari and S K Maheshwari
- Students Guide to Accounting Standards – D.S.Rawat
- Accounting Standards and Corporate Accounting Practicies, Ninth Edition- T P Ghosh
- Understanding IFRS, T P Ghosh, Taxman Publication Ltd., 2010 Edition and latest
- IFRS Vol. I, International Accounting Standards Board, Taxman Publication Ltd., 2009
- IFRS Vol. II, International Accounting Standards Board, Taxman Publication Ltd., 2009
- Financial Accounting: A Management Perspective- Varadraj Bapat and Mehul Raithatha