

SARDAR PATEL UNIVERSITY
PROGRAMME: B.COM. (HONS') (3 Years)
(International Accounting and Corporate Banking & Insurance)
(Under Choice Based Credit System Based on UGC Guidelines)
Syllabus with effect from: November / December - 2020
Semester: VI

Paper Code: UB06CCOH22	Total
Title of Paper: Advanced Financial Management	Credits: 3
Objective: The objective of this course is to provide the students a in depth knowledge of Financial Management concepts and analyzing the investment proposals to take investment decisions including international financial management.	

Unit No.	Description in Detail	Weightage
1	Capital Structure [Theory 50% and Examples 50%] <ul style="list-style-type: none"> • Assumption & Significance • Guiding Principles of Capital Structure Decisions • Factors affecting the pattern of capital structure • Concept of optimum capital structure • Net Income Approach and Net Operating Income Approach • Traditional Approach and Modigliani & Miller Approach 	25%
2	Dividend Policy Decision [Theory 50% and Examples 50%] <ul style="list-style-type: none"> • Forms of Dividend payment • Significance of Dividend policy in Financial Decision • Variables influencing Dividend Decision • Walter's Model • Gordon's Model • Modigliani - Miller's Model 	25%
3	Investment Portfolio Management (100% Theory) <ul style="list-style-type: none"> • Meaning of Investment, Investment and Speculation, Speculation and Gambling • Meaning of Investment Portfolio and Investment Portfolio management, • Factors of Investment Portfolio management • Identification of Industries with Growth potential • Fundamental versus technical Approaches • Timing of Investment Decisions 	25%
4	Fundamentals of International Financial Management [Theory-100%] <ul style="list-style-type: none"> • Foreign Exchange Market • Foreign Exchange Rates - Spot rate, Forward rate, Cross rate, Bid and Ask rate, Spread • Determinant and select theories of exchange rates • Foreign exchange risk and hedging • Foreign exchange risk management techniques - Internal & External 	25%

Evaluation : Internal : 40 Marks (Theory)
: External: 60 Marks (Theory) – Two Hours Examination

Reference Books:

- Financial Management : P.V.Kulkarni
- Financial Management : S. N. Maheshwari
- Financial Management : I. M. Pandey
- Financial Management : Prasanna Chandra
- Financial Management : Khan & Jain