

**SARDAR PATEL UNIVERSITY**  
**PROGRAMME: B.COM. (HONS') (3 Years)**  
**(International Accounting and Corporate Banking & Insurance)**  
**(Under Choice Based Credit System Based on UGC Guidelines)**  
**Syllabus with effect from: December-2020**  
**Semester: VI**

<b>Paper Code: UB06CCOH21</b>	<b>Total</b>
<b>Title of Paper: Taxation – II</b>	<b>Credits: 3</b>
<b>Objective:</b> The Objective of this course is to expose the students to the various provision of Income Tax Act relating to computation of Income of individual assesses. Students can be acquaint with the provisions of service tax as well as concept of value added tax (VAT).	

Unit No.	Description in Detail	Weightage
1	<b>Income From Capital Gains (Examples Only)</b> <ul style="list-style-type: none"> <li>• Computation of Short term &amp; Long term Capital Gain based on exemptions available under section 54, 54F &amp; 54EC only.</li> </ul>	25%
2	<b>Income From Other Sources</b> Income from other sources (Examples only) <b>Computation of Total Income from the given Gross Total Income: (Theory only)</b> <ul style="list-style-type: none"> <li>• Deductions from Gross Total Income in respect of payment covering Section 80C, 80D and 80 G only</li> </ul>	25%
3	<b>Assessment Procedure &amp; Filing Of Return (Theory Only)</b> <ul style="list-style-type: none"> <li>• Meaning of Assessment, Types of Assessment, Tax Deducted at Source (TDS), Advance Payment of Tax</li> <li>• Return of Income, Time for filling Return, Types of Income Tax Return, Permanent Account Number (PAN).</li> </ul>	25%
4	<b>Introduction to Gujarat Value Added Tax Act &amp; Concept of GST (Theory only)</b> <ul style="list-style-type: none"> <li>• Concept of VAT</li> <li>• Features of GVAT Act</li> <li>• Definitions: Business, Place of Business, Sale, Resale, Goods &amp; Dealer</li> <li>• Procedure &amp; Provision for registration &amp; cancellation of registration</li> <li>• Overview of GST (Concept only)</li> </ul>	25%

**Evaluation : Internal : 40 Marks (Theory)**  
**: External: 60 Marks (Theory) – Two Hours Examination**

**Reference Books:**

- TAXMANN: Students' Guide to Income Tax - Dr. Vinod K. Singhania & Dr. Monica Singhania.
- TAXMANN: Direct taxes law & practice - Dr. Vinod K. Singhania & Dr. Kapil Singhania.
- Ahuja Girish and Ravi Gupta, "Systematic Approach to Income Tax", Bharat Law House, Delhi.