

SARDAR PATEL UNIVERSITY
B.COM. (HONS') (3 Years)
(International Accounting and Corporate Banking & Insurance)
(Under Choice Based Credit System Based on UGC Guidelines)
Syllabus with effect from: December-2019

Semester: II

Paper Code: UB02GCOH51	Total Credits: 3
Title of Paper: Macro Economics	
Objective : The objective of this course is to get proper understanding of the subject matter and nature of subject. Students can understand and Develop in-depth competency in the core areas of Macro economics. This includes the study of trading, growth, money, income, depression, prices.	

Unit No.	Description in Detail	Weightage
1	Introduction Macro Economics, Merits & Demerits, Basic Problem of an economy. Economic System, Types of Economics System. Circular flow of Income. National Income (Basic Concepts), Methods of Calculation and Difficulties in Calculation.	25%
2	Money & Quantity theory of money Money, Meaning, Concept, Definition, Functions and Classification of Money Value of Money, Quantity Theory of Money, Fisher's Transaction theory, Cash Balance Approach, Milton Friedman's Restatement of the QTM.	25%
3	Theory of Income & employment Theory of Income & Employment. Theory of Income & Employment Consumption Function. Investment Multiplier & Accelerator. Liquidity Preference Theory of Interest, Liquidity Trap.	25%
4	Macro economic problems A Model Business Cycle Inflation-Meaning, Types, Causes, Effects & Control of Inflation-Philips Curve. Direct & Indirect Tax-Merits & Demerits. Public Debt & Debt Repayment. Deficit Financing-Safe Limits.	25%

Reference Books:

- Ahuja H.L (2007) Macro Economics Theory & Policy,
- Dwivedi M D N (2006) Macro Economics-Theory & Policy,
- Manikw G.N (2003), Macro Economics
- Shapiro E (2003) Macro Economics Analysis