

**SARDAR PATEL UNIVERSITY**  
**B.COM. (HONS') (3 Years) (Corporate Banking & Insurance)**  
**(Under Choice Based Credit System Based on UGC Guidelines)**  
**Syllabus with effect from: December-2019**

**Semester: II**

<b>Paper Code: UB02DCOH54</b>	<b>Total Credits: 3</b>
<b>Title of Paper: Principles And Practices of Life &amp; General Insurance</b>	
<b>Objective :</b> The objective of this course is to provide detail knowledge about the background of life and general insurance business in India.	

Unit No.	Description in Detail	Weightage
<b>1</b>	<b>INTRODUCTION TO LIFE INSURANCE</b> <ul style="list-style-type: none"> <li>• History of life insurance, development in India</li> <li>• Definition and Principles of life insurance</li> <li>• Nature of life insurance contract.</li> <li>• Significance and advantages of life insurance/Role and importance of Life insurance</li> </ul>	<b>25%</b>
<b>2</b>	<b>LIFE INSURANCE POLICES</b> <ul style="list-style-type: none"> <li>• Procedure for issuing Policies</li> <li>• Kinds of policies and plans</li> <li>• Classification on the basis of duration</li> <li>• Payment of Premium, Participation in profits</li> <li>• Lives covered and Claim Amounts.</li> <li>• Whole Life Policies, Endowment policies, ULIPS,Rider Policy</li> </ul>	<b>25%</b>
<b>3</b>	<b>INTRODUCTION TO GENERAL INSURANCE</b> <ul style="list-style-type: none"> <li>• Principles of General Insurance</li> <li>• Classification of various types of General Insurance</li> <li>• Difference between Life and General Insurance</li> <li>• Laws under General Insurance business-Marine Insurance Act, General Insurance Act</li> <li>• Reinsurance-Concept &amp; Role</li> </ul>	<b>25%</b>
<b>4</b>	<b>MISCELLANEOUS INSURANCE</b> <ul style="list-style-type: none"> <li>• Mediclaim Insurance Policy – Features, Conditions, Exclusions</li> <li>• Motor Vehicle Insurance</li> <li>• Burglary and Personal Insurance</li> <li>• Property and Liability Insurance</li> <li>• Product Liability Insurance</li> <li>• Aviation Insurance</li> </ul>	<b>25%</b>

**Reference Books:**

- Insurance - Principles and Practice by M.N.Mishra and S.B.Mishra (S.Chand & Company Ltd)
- Principles and Practice of Non Life Insurance by Dr.P.K.Gupta (Himalaya Publishing House)
- Principles of Insurance Management by Neelam C. Gulati (Excel Books)
- Banking and Insurance by O.P.Agarwal (Himalaya Publishing House)