

SARDAR PATEL UNIVERSITY
PROGRAMME: B.COM. (HONS') (3 Years)
(Corporate Banking & Insurance)
(Under Choice Based Credit System Based on UGC Guidelines)
Syllabus with effect from: December-2018

Semester: II

Paper Code: UB02DCOH24	Total Credits: 4
Title of Paper: Principles And Practices of Life & General Insurance	
Objective : The objective of this course is to provide detail knowledge about the background of life and general insurance business in India.	

Unit No.	Description in Detail	Weightage
1	INTRODUCTION TO LIFE INSURANCE <ul style="list-style-type: none"> • History of life insurance, development in India • Definition and Principles of life insurance • Nature of life insurance contract. • Significance and advantages of life insurance/Role and importance of Life insurance 	25%
2	LIFE INSURANCE POLICES <ul style="list-style-type: none"> • Procedure for issuing Policies • Kinds of policies and plans • Classification on the basis of duration • Payment of Premium, Participation in profits • Lives covered and Claim Amounts. • Whole Life Policies, Endowment policies, ULIPS,Rider Policy 	25%
3	INTRODUCTION TO GENERAL INSURANCE <ul style="list-style-type: none"> • Principles of General Insurance • Classification of various types of General Insurance • Difference between Life and General Insurance • Laws under General Insurance business-Marine Insurance Act, General Insurance Act • Reinsurance-Concept & Role 	25%
4	MISCELLANEOUS INSURANCE <ul style="list-style-type: none"> • Mediclaim Insurance Policy – Features, Conditions, Exclusions • Motor Vehicle Insurance • Burglary and Personal Insurance • Property and Liability Insurance • Product Liability Insurance • Aviation Insurance 	25%

Evaluation : Internal : 40 Marks (Theory)
: External: 60 Marks (Theory) – Two Hours Examination

Tutorial : Credit – 1 Marks – 25

Unit – 5	Total Twenty questions from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	25%
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Evaluation : Internal : 25 Marks

Journal shall be evaluated by the concerned teachers.

Reference Books:

- Insurance - Principles and Practice by M.N.Mishra and S.B.Mishra (S.Chand & Company Ltd)
- Principles and Practice of Non Life Insurance by Dr.P.K.Gupta (Himalaya Publishing House)
- Principles of Insurance Management by Neelam C. Gulati (Excel Books)
- Banking and Insurance by O.P.Agarwal (Himalaya Publishing House)