

**SARDAR PATEL UNIVERSITY**  
**Programme & Subject: B.Com (Honours)**  
**(3 Years)**  
**Semester: II**  
**Syllabus with effect from: December - 2015**

<b>Paper Code: UB02ECOH04</b>	<b>Total Credit: 4</b>
<b>Title Of Paper: Principles &amp; Practices of Life and General Insurance</b>	

Unit	Description in Detail	Weightage (%)
I	<b>Introduction to Life Insurance</b> History of life insurance, development in India Definition and Principles of life insurance Nature of life insurance contract. Significance and advantages of life insurance/Role and importance of Life insurance	25%
II	<b>Life Insurance Policies</b> Procedure for issuing Policies Kinds of policies and plans Classification on the basis of duration Payment of Premium, Participation in profits Lives covered and Claim Amounts. Whole Life Policies, Endowment policies, ULIPS,Rider Policy	25%
III	<b>Introduction to General Insurance</b> Principles of General Insurance Classification of various types of General Insurance Difference between Life and General Insurance Laws under General Insurance business-Marine Insurance Act, General Insurance Act Reinsurance-Concept & Role	25%
IV	<b>Miscellaneous Insurance</b> Mediclaim Insurance Policy – Features, Conditions, Exclusions Motor Vehicle Insurance Burglary and Personal Insurance Property and Liability Insurance Product Liability Insurance Aviation Insurance	25%
<b>Tutorial : Credit – 1 Marks – 25</b>		
V	Total Twenty questions from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	25%

Journal shall be evaluated by the concerned teachers.

**Basic Text & Reference Books:-**

- Insurance - Principles and Practice by M.N.Mishra and S.B.Mishra (S.Chand & Company Ltd)
- Principles and Practice of Non Life Insurance by Dr.P.K.Gupta (Himalaya Publishing House)
- Principles of Insurance Management by Neelam C. Gulati (Excel Books)
- Banking and Insurance by O.P.Agarwal (Himalaya Publishing House)

