

SARDAR PATEL UNIVERSITY
Programme & Subject: B.Com (Honours)
(3 Years)
Semester: II
Syllabus with effect from: December - 2015

Paper Code: UB02CCOH03	Total Credit: 3
Title Of Paper: Macro Economics	

Unit	Description in Detail	Weightage (%)
I	Introduction Macro Economics, Merits & Demerits, Basic Problem of an economy. Economic System, Types of Economics System. Circular flow of Income. National Income (Basic Concepts), Methods of Calculation and Difficulties in Calculation.	25%
II	Money & Quantity theory of money Money, Meaning, Concept, Definition, Functions and Classification of Money Value of Money, Quantity Theory of Money, Fisher's Transaction theory, Cash Balance Approach, Milton Friedman's Restatement of the QTM.	25%
III	Theory of Income & employment Theory of Income & Employment. Theory of Income & Employment Consumption Function. Investment Multiplier & Accelerator. Liquidity Preference Theory of Interest, Liquidity Trap. Modern Theory of Interest.	25%
IV	Macro economic problems A Model Business Cycle Inflation-Meaning, Types, Causes, Effects & Control of Inflation-Philips Curve. Direct & Indirect Tax-Merits & Demerits. Public Debt & Debt Repayment. Deficit Financing-Safe Limits.	25%

Basic Text & Reference Books:-

- Ahuja H.L (2007) Macro Economics Theory & Policy,
- Dwivedi M D N (2006) Macro Economics-Theory & Policy,
- Manikw G.N (2003), Macro Economics
- Shapiro E (2003) Macro Economics Analysis

