

SARDAR PATEL UNIVERSITY
B. Com. (Honours) (3 Years)
Specialization in International Accounting and Corporate Banking & Insurance
(Under Choice Based Credit System Based on UGC Guidelines)
Syllabus with effect from: June 2019
Semester: IV

Paper Code: UB04DCOH21	Total Credits:04
Title of Paper: Emerging Aspects of Accounting	

Objective: To help the students to acquire the conceptual knowledge of emerging issues in accounting.

Unit No.	Description in Detail	Weightage
1	<p>INFLATION ACCOUNTING</p> <p>Theory: Introduction and Concept of Inflation Accounting, Advantages and Disadvantages of Inflation Accounting, Methods (Techniques) of Inflation Accounting (A brief outline only), Limitation of Conventional / Historical Cost Accounting.</p> <p>Examples:</p> <p>(I) Examples based on Current Purchasing Power Method (CPP)</p> <ul style="list-style-type: none"> • Net Monetary Gain/Loss (Result) • Cost of Sales & Closing Stock (FIFO & LIFO methods only) <p>(II) Examples based on Current Cost Accounting Method (CCA)</p> <ul style="list-style-type: none"> • Cost of Sales Adjustment (COSA) • Monetary Working Capital Adjustment (MWCA) • Gearing Adjustments 	25%
2	<p>HUMAN RESOURCE ACCOUNTING</p> <p>Theory: Introduction, Concept of HRA, Advantages and Problems (Limitations) of HRA, Methods (Approaches) of Human Resource Valuation- Historical Cost, Replacement Cost, Competitive Bidding, Standard Cost, Present Value of Future Earnings.</p> <p>Examples: Valuation of HR on the basis of Lev & Schwartz Model only.</p>	25%
3	<p>SOCIAL ACCOUNTING AND ENVIRONMENTAL ACCOUNTING: CURRENT ISSUES AND DEVELOPMENT</p> <p>(A) Social Accounting: Current Issues and Development (Theory only)</p> <p>Introduction, Definition and Concept of Social Accounting, Corporate Social Performance (Major Areas), Needs and Objectives, Difference Between Financial Accounting and Social Accounting, Different Approaches to Social Accounting</p> <p>(B) Environmental Accounting: Current Issues and Development (Theory only)</p> <p>Meaning and Significance, Areas Covered/ Perspectives</p>	25%

	of Environmental Accounting, Corporate Environmental Reporting in India	
4	VALUE ADDED ACCOUNTING & REPORTING Theory: Concept of Value Added, Gross Value Added and Net Value Added, Advantages and Limitations of Value Added Statement, Economic Value Added (EVA)- Concept and Utility Examples: Examples based on computing Gross and Net Value Added Concept only.	25%

Evaluation : Internal : 40 Marks (Theory)
: External: 60 Marks (Theory) – Two Hours Examination

Tutorial : Credit – 1 Marks – 25

Unit – 5	Total Twenty questions (theory and examples) from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	25%
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❖ **Evaluation : Internal : 25 Marks**

Journal shall be evaluated by the concerned teachers.

❖ **Reference Books:**

- S. N. Maheshwari & S.K. Maheshwari: Advanced Accountancy, Vol.II, Vikas Publication House, New Delhi.
- Ashok Sehgal & Deepak Sehgal: Advanced Accounting 1 -Financial Accounting, Taxmann's Student Edition.
- G. S. Batra: Modern Trends in Accounting Research, Deep & Deep Publication, F-159, Rajouri Garden, New Delhi-27.
- Roger H Hermanson, James Don Edwards & Michael W. Maher: Accounting- A Business Prospective, McGraw Hill, International Edition.