

**SARDAR PATEL UNIVERSITY**  
**B. Com. (Honours) (3 Years)**  
**Specialization in International Accounting**  
**Semester: IV**  
**Syllabus with effect from: December 2016**

<b>Paper Code: UB04ECOH01</b>	<b>Total Credits: 4</b>
<b>Title of Paper: Emerging Aspects of Accounting</b>	

Unit No.	Description in Detail	Weightage
1	<p><b>INFLATION ACCOUNTING (Examples only)</b></p> <p><b>Theory:</b></p> <ul style="list-style-type: none"> <li>• Introduction and Concept of Inflation Accounting</li> <li>• Advantages and Disadvantages of Inflation Accounting</li> <li>• Methods (Techniques) of Inflation Accounting (A brief outline only)</li> <li>• Limitation of Conventional / Historical Cost Accounting.</li> </ul> <p><b>Examples:</b></p> <p>Examples based on Current Purchasing Power Method (CPP)</p> <ul style="list-style-type: none"> <li>• Net Monetary Gain/Loss (Result)</li> <li>• Cost of Sales &amp; Closing Stock (FIFO &amp; LIFO methods only)</li> </ul> <p>Examples based on Current Cost Accounting Method (CCA)</p> <ul style="list-style-type: none"> <li>• Cost of Sales Adjustment (COSA)</li> <li>• Monetary Working Capital Adjustment (MWCA)</li> <li>• Gearing Adjustments</li> </ul>	25%
2	<p><b>HUMAN RESOURCE ACCOUNTING      Theory (50%):</b></p> <ul style="list-style-type: none"> <li>• Introduction, Concept of HRA</li> <li>• Advantages and Problems (Limitations) of HRA</li> <li>• Methods (Approaches) of Human Resource Valuation- Historical Cost, Replacement Cost, Competitive Bidding, Standard Cost, Present Value of Future Earnings.</li> </ul> <p><b>Examples (50%):</b> Valuation of HR on the basis of Lev &amp; Schwartz Model only.</p>	25%
3	<p><b>SOCIAL ACCOUNTING AND ENVIRONMENTAL ACCOUNTING: CURRENT ISSUES AND DEVELOPMENT</b></p> <p><b>(A) Social Accounting: Current Issues and Development (Theory only)</b></p> <ul style="list-style-type: none"> <li>• Introduction, Definition and Concept of Social Accounting</li> <li>• Corporate Social Performance (Major Areas)</li> <li>• Needs and Objectives</li> <li>• Difference Between Financial Accounting and Social Accounting</li> <li>• Different Approaches to Social Accounting</li> </ul> <p><b>(B) Environmental Accounting: Current Issues and Development (Theory only)</b></p> <ul style="list-style-type: none"> <li>• Meaning and Significance</li> <li>• Areas Covered/ Perspectives of Environmental Accounting</li> <li>• Corporate Environmental Reporting in India</li> </ul>	25%
4	<p><b>VALUE ADDED ACCOUNTING &amp; REPORTING (Examples only)</b></p> <p><b>Theory:</b></p> <ul style="list-style-type: none"> <li>• Concept of Value Added, Gross Value Added and Net Value Added</li> <li>• Advantages and Limitations of Value Added Statement</li> <li>• Economic Value Added (EVA)- Concept and Utility</li> </ul> <p><b>Examples:</b> Examples based on computing Gross and Net Value Added Concept only.</p>	25%

**Evaluation : Internal : 40 Marks (Theory)**  
**: External: 60 Marks (Theory) – Two Hours Examination**

**Tutorial : Credit – 1 Marks – 25**

<b>5</b>	Total Twenty questions (theory and examples) from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	<b>25%</b>
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**Evaluation : Internal : 25 Marks**

Journal shall be evaluated by the concerned teachers.

**Reference Books:**

- S. N. Maheshwari & S.K. Maheshwari: Advanced Accountancy, Vol.II, Vikas Publication House, New Delhi.
- Ashok Sehgal & Deepak Sehgal: Advanced Accounting 1 -Financial Accounting, Taxmann's Student Edition.
- G. S. Batra: Modern Trends in Accounting Research, Deep & Deep Publication, F-159, Rajouri Garden, New Delhi-27.
- Roger H Hermanson, James Don Edwards & Michael W. Maher: Accounting- A Business Prospective, McGraw Hill, International Edition.