

SARDAR PATEL UNIVERSITY
PROGRAMME: B.COM. (HONS') (3 Years)
(International Accounting)
(Under Choice Based Credit System Based on UGC Guidelines)
Syllabus with effect from: June-2018

SEMESTER – I

Paper Code: UB01DCOH21	Total Credits: 4
Title of Paper: Accounting for Business – I	
Objective : The objective of this course is to provide the conceptual knowledge of financial accounting and techniques for preparing accounts in different business organizations.	

Unit No.	Description in Detail	Weightage
1	Accounting relating to Hire Purchase: (Excluding Hire Purchase Trading Account) Theory: Introduction, difference between Hire Purchase System and Installment Purchase System Examples: Based on Calculation of Interest: (a) when interest is not included in installment, (b) when interest is included in installment, (c) when rate of interest is not given, when cash price and (d) rate of interest both are not given. Accounting records in the books of Hirer and Vendor.	25%
2	Consignment Accounts: Theory: Meaning of Consignment, difference between Consignment and Sale, Account Sales, Pro-forma Invoice, Del Credere Commission Examples: Accounting Treatment in the books of consignor and consignee: when goods are consigned at cost price, when goods are consigned at Invoice price (Excluding normal & abnormal loss)	25%
3	Joint Venture: Theory: Meaning, Difference between Joint Venture and Partnership, Difference between Joint Venture and Consignment Examples: Methods of keeping accounts of Joint Venture- When separate books are not kept and only one partner keeps accounts When all partners keep accounts in their own books When separate books for joint venture are kept	25%
4	Accounts from Incomplete Records Definitions, salient features, limitations, calculation of profit of Incomplete records (Conversion Method, calculation of missing figures etc.)	25%

Evaluation : Internal : 40 Marks (Theory)
: External: 60 Marks (Theory) – Two Hours Examination

Tutorial : Credit – 1 Marks – 25

Unit – 5	Total Twenty questions (theory and examples) from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	25%
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Evaluation : Internal : 25 Marks

Journal shall be evaluated by the concerned teachers.

Reference Books:

- Advanced Accounts - Shukla M C And Grawal T S
- Advanced Accounting 2 - Sehgal Ashok And Sehgal Deepak
- Modern Accountancy - Mukharjee And Hanif
- Advanced Accountancy – M A Arulanandan and K S Raman
- Advanced Accounting and Auditing – Sudhir Prakashan
- Advanced Accountancy 1 - Maheshwari S N And Maheshwari S K
- Principles And Practice Of Accountancy - Gupta R L and Gupta V K
- Advanced Accountancy - Jain S P And Narang K L
- Advanced Accountancy – Tulsian