

SARDAR PATEL UNIVERSITY
Programme & Subject: B.Com (Honours)
(3 Years)
Semester: I
Syllabus with effect from: June - 2015

Paper Code: UB01ECOH02	Total Credit: 4
Title Of Paper: Accounting for Business - II	

Unit	Description in Detail	Weightage (%)
I	Capital Reduction Method of reducing share capital – examples based on Accounting entries & preparation of Balance sheet after capital reduction	25%
II	Branch Accounting: (Theory & Examples) (Dependent Branch, excluding foreign branch) Accounts in the books of head office: <ul style="list-style-type: none"> • Branches selling goods for cash only • Branches selling goods both for cash and credit • Branches supplied goods at an invoice price • Remittance in transit and Goods in Transit 	25%
III	Liquidation of companies Introduction – voluntary winding up - circumstances and mode of voluntary ending up. Liquidator's receipt Liquidator's Payment Disbursement by the Liquidator's – Preferential creditors secured creditors Preparation of Liquidator's final statement inclusive of calculation of Liquidator's remuneration. Interest on Debentures preference dividend, & prefer entail creditors and capital deficiency	25%
IV	Insolvency Accounts Introduction Important terms When can a person be declared Insolvent? Procedure of Insolvency Accounting Procedure Statement of affairs Preparation of Deficiency Account Difference between Statement of Affairs and Balance Sheet Examples based on Insolvency of an Individual Insolvency of Partnership Firm	25%
Tutorial : Credit – 1 Marks – 25		
V	Total Twenty questions (theory and examples) from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	25%

Journal shall be evaluated by the concerned teachers.



Basic Text & Reference Books:-

- Advanced Accountancy 1 - Maheshwari S N And Maheshwari S K
- Modern Accountancy - Mukharjee And Hanif
- Principles And Practice Of Accountancy - Gupta R L And Gupta V K
- Advanced Accountancy - Jain S P And Narang K L
- Advanced Accountancy – Tulsian
- Advanced Accountancy - Arulanandam M A

