

**SARDAR PATEL UNIVERSITY**  
**Programme & Subject: B.Com (Honours)**  
**(3 Years)**  
**Semester: I**  
**Syllabus with effect from: June - 2015**

<b>Paper Code: UB01ECOHO1</b>		<b>Total Credit: 4</b>
<b>Title Of Paper: Accounting for Business – I</b>		
Unit	Description in Detail	Weightage (%)
I	<b>Accounting relating to Hire Purchase:</b> (Excluding Hire Purchase Trading Account) <b>Theory:</b> Introduction, difference between Hire Purchase System and Installment Purchase System <b>Examples:</b> Based on Calculation of Interest: (a) when interest is not included in installment, (b) when interest is included in installment, (c) when rate of interest is not given, when cash price and (d) rate of interest both are not given. Accounting records in the books of Hirer and Vendor.	25%
II	<b>Consignment Accounts:</b> Theory: Meaning of Consignment, difference between Consignment and Sale, Account Sales, Pro-forma Invoice, Del Credere Commission Examples: Accounting Treatment in the books of consignor and consignee: when goods are consigned at cost price, when goods are consigned at Invoice price (Excluding normal & abnormal loss)	25%
III	<b>Joint Venture:</b> Theory: Meaning, Difference between Joint Venture and Partnership, Difference between Joint Venture and Consignment Examples: Methods of keeping accounts of Joint Venture- When separate books are not kept and only one partner keeps accounts When all partners keep accounts in their own books When separate books for joint venture are kept	25%
IV	<b>Accounting for Professionals:</b> Theory: Introduction, Methods of keeping accounts-Cash System, Mercantile System, Solicitor's accounts, Books of accounts of a solicitor and Chartered Accountants Examples: Based on Solicitor and Chartered Accountants' Accounts	25%
<b>Tutorial : Credit – 1 Marks – 25</b>		
V	Total Twenty questions (theory and examples) from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	25%

Journal shall be evaluated by the concerned teachers.

**Basic Text & Reference Books:-**

- Advanced Accounts - Shukla M C And Grawal T S
- Advanced Accounting 2 - Sehgal Ashok And Sehgal Deepak
- Modern Accountancy - Mukharjee And Hanif
- Advanced Accountancy – M A Arulanandan and K S Raman
- Advanced Accounting and Auditing – Sudhir Prakashan
- Advanced Accountancy 1 - Maheshwari S N And Maheshwari S K
- Principles And Practice Of Accountancy - Gupta R L and Gupta V K
- Advanced Accountancy - Jain S P And Narang K L
- Advanced Accountancy – Tulsian

