

**SARDAR PATEL UNIVERSITY**  
**Programme & Subject: B.Com (Honours)**  
**(3 Years)**  
**Semester: I**  
**Syllabus with effect from: June - 2015**

<b>Paper Code: UB01CCOH03</b>	<b>Total Credit: 3</b>
<b>Title Of Paper: Modern Micro Economics</b>	

Unit	Description in Detail	Weightage (%)
I	<b>Introduction of Economics</b> Definitions of Economics(Adam Smith, Marshall, L. Robins, Paul, A. Samuelson) Nature and Scope of Economics, Importance of Economics, Basic Assumptions of Economic Theory, Difference between Micro and Macro economics	25%
II	<b>Basic concept of Economics</b> Basic concepts of economics(, Economic activity and Non -economic activity, goods and services, utility & Types of Utility, price and value, wealth, welfare, equilibrium, Market, Consumer's surplus, Standard of living, Production, Consumption – Factors of production (Land, Labour, Capital, Entrepreneur)	25%
III	<b>Demand and Supply Analysis</b> Meaning of demand, determinants of demand, law of demand, change in demand, meaning of supply, determinants of supply, the law of supply, change in supply, equilibrium price	25%
IV	<b>Factor Pricing</b> Marginal Productivity Theory Concept of Wage, Profit, Rent and Interest Theories of Profit	25%

**Basic Text & Reference Books:-**

- Advance Economic Theory – H.L. Ahuja
- Economic Theory – Stonier Hague
- Advance Microeconomics – M.L. Jhingan
- Micro Economic Theory – Mishra and Puri
- Microeconomics for Management Students - RanvindraH. Dholakia and Ajay N.Oza, Oxford
- Elements of Economics Theory - Sundaram, K.P.M
- Elementary Economics - K.K.Dewett and J.D.Verma

