

**SARDAR PATEL UNIVERSITY**  
**Programme & Subject: B.Com (Honours)**  
**(3 Years)**  
**Semester: I**  
**Syllabus with effect from: June - 2015**

<b>Paper Code: UB01CCOH02</b>	<b>Total Credit: 3</b>
<b>Title Of Paper: Partnership Accounts</b>	

Unit	Description in Detail	Weightage (%)
I	<b>Admission of Partners</b> Introduction Problems and Adjustments on admission of a partner, Revaluation of Assets and Liabilities, New profit sharing after admission of a partner and Entries of goodwill on admission	25%
II	<b>Retirement or Death of a partner</b> Introduction, Problems and adjustment on retirement or death, Amount paid to retiring partner, Mode of payment, Revaluation of assets & liabilities, Shares of retiring partner, New profit sharing ratio after retirement, Treatment of goodwill on retirement	25%
III	<b>Dissolution of Partnership Firm</b> Introduction, Circumstances of dissolution, steps to be taken on dissolution, Realization account, Treatment of goodwill, Journal entries at the time of dissolution, Examples on: When one partner was insolvent, when two partners are insolvent, when all partners are insolvent (excluding examples on Garner v/s Murlay case)	25%
IV	<b>Piecemeal Distribution of cash among Partners</b> Introduction, Surplus capital method, Maximum loss method, Examples based on both the methods	25%

**Basic Text & Reference Books:-**

- Advanced Accountancy- Gupta R L And Radhaswamy
- Advanced Accountancy Vol. I- Tulsian
- Advanced Accountancy- Jain S P and Narang K L
- Advanced Accountancy- Tulsian
- Advanced Accountancy I- S N Maheshwari and S K Maheshwari

