

SARDAR PATEL UNIVERSITY
PROGRAMME: B.COM. (HONS') (3 Years)
(International Accounting)
(Under Choice Based Credit System Based on UGC Guidelines)
Syllabus with effect from: June-2020
Semester: V

Paper Code: UB05DCOH21	Total Credits: 4
Title of Paper: International Accounting	
Objective : The objectives of this course is it deals with the theory and practice of international trade and trade related policies. It focus on the changing patterns of trade, the income distributional consequences of liberalizing foreign trade, investment, and economic growth and the reasons for and consequences of trade policies.	

Unit No.	Description in Detail	Weightage
1	<p>International Accounting: An Overview</p> <ul style="list-style-type: none"> • Introduction- Meaning of International Accounting • Development of International Accounting • Scope of International Accounting • Importance of International Accounting • Difficulties in International Accounting 	25%
2	<p>Foreign Currency Translation (Theory- 40% and Examples- 60%)</p> <ul style="list-style-type: none"> • Introduction • Need for translation • Issues in foreign currency translation (International transactions and their recording, Forward Exchange contracts (concept only) • Foreign currency translation • International GAAP on Foreign Currency Translation • Indian GAAP on Foreign Currency Translation (examples based on International transactions and Foreign currency translation) 	25%
3	<p>Consolidation of Financial Statements (Theory- 40% & Examples- 60%)</p> <ul style="list-style-type: none"> • Introduction • IAS 27 and Consolidation • Indian AS 21 and Consolidation • Need for Consolidation • Consolidation Techniques (Examples based on Consolidation techniques) 	25%

4	<p>Accounting For Price Level Changes and Transfer Pricing (Theory- 60% and Examples- 40%)</p> <ul style="list-style-type: none"> • Meaning of Price Level Changes • Types of Price Level Changes • Need for Price Level Changes Adjustment • Factors causing distortions to accounting Profit vis-à-vis Financial Statements • Consequences of Distorted profits • Techniques of Price level adjustments • Techniques of Restatement of Financial Statements (CPP and CCA techniques-concept only) • Meaning of Transfer Pricing- Need • Factors governing Transfer Pricing Policy • Methods of Transfer Pricing (Examples based on Methods of Transfer Pricing only) 	25%
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Evaluation : Internal : 40 Marks (Theory)
: External: 60 Marks (Theory) – Two Hours Examination

Tutorial : Credit – 1 Marks – 25

5	Total Twenty questions (theory and examples) from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	25%
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Evaluation : Internal : 25 Marks

Journal shall be evaluated by the concerned teachers.

Reference Books:

- International Accounting - Shirin Rathore
- International Accounting - A.K. Das Mohapatra