

**SARDAR PATEL UNIVERSITY**  
**PROGRAMME: B.COM. (HONS') (3 Years)**  
**(International Accounting and Corporate Banking & Insurance)**  
**(Under Choice Based Credit System Based on UGC Guidelines)**  
**Syllabus with effect from: June-2020**  
**Semester: V**

<b>Paper Code: UB05CCOH25</b>	<b>Total</b>
<b>Title of Paper: Business Law</b>	<b>Credits: 3</b>
<b>Objective:</b> The objective of this subject is to understand the legal aspects of a business. It provides knowledge about the laws that govern the working of any business. It gives fundamental knowledge about the basic concepts of law and various negotiable instruments that are an inevitable part of business activities. It makes students aware about legal terms and concepts.	

Unit No.	Description in Detail	Weightage
<b>1</b>	<b>The Indian Contract Act, 1872</b> <ul style="list-style-type: none"> <li>• Nature of Contract, Offer and Acceptance</li> <li>• Consideration</li> <li>• Capacity to contract</li> <li>• Free Consent</li> <li>• Legality of object</li> </ul>	<b>25%</b>
<b>2</b>	<b>Contract of Agency</b> <ul style="list-style-type: none"> <li>• Definition of Agent &amp; Principal</li> <li>• Creation of Agency <ul style="list-style-type: none"> <li>- Agency by Express Agreement</li> <li>- Agency by Implied Agreement</li> </ul> </li> <li>• Classification of Agents</li> <li>• Relationships of Principal &amp; Agent <ul style="list-style-type: none"> <li>- Duties &amp; Rights of Agent</li> <li>- Duties &amp; Rights of Principal</li> </ul> </li> <li>• Delegation of Authority</li> <li>• Termination of Agency</li> </ul>	<b>25%</b>
<b>3</b>	<b>Bailment &amp; Pledge</b> <ul style="list-style-type: none"> <li>• Bailment</li> <li>• Classification of Bailment</li> <li>• Duties &amp; Rights of Bailor &amp; Bailee <ul style="list-style-type: none"> <li>- Duties &amp; Right of Bailor</li> <li>- Duties &amp; Right of Bailee</li> </ul> </li> <li>• Law Relating to Lien</li> <li>• Finder of Goods</li> <li>• Termination of Bailment</li> <li>• Pledge</li> </ul>	<b>25%</b>
<b>4</b>	<b>Law of Negotiable Instruments</b> <ul style="list-style-type: none"> <li>• Definition and Characteristics of Negotiable instrument</li> <li>• Features and difference : Promissory note, Bill of Exchange and Cheque Holder and Holder in due course</li> <li>• Types of cheques</li> </ul>	<b>25%</b>

**Evaluation : Internal : 40 Marks (Theory)**  
**: External: 60 Marks (Theory) – Two Hours Examination**

**Reference Books:**

- Elements of Mercantile Law by N.D. Kapoor, 33rd Ed., 2012 (Sultan Chand & Sons)
- Business Law, by R K Bangia
- Business Law, by M C Kucchal