

SARDAR PATEL UNIVERSITY
PROGRAMME: B.COM. (HONS') (3 Years)
(International Accounting and Corporate Banking & Insurance)
(Under Choice Based Credit System Based on UGC Guidelines)
Syllabus with effect from: June-2020
Semester: V

Paper Code: UB05CCOH21	Total
Title of Paper: Taxation - I	Credits: 3
Objective: The Objective of this course is to expose the students to comprehend the basic principles of the laws governing Direct and Indirect taxes as well as computation of income of and individual assesses.	

Unit No.	Description in Detail	Weightage
1	Definitions & Residential Status: (Theory only) <ul style="list-style-type: none"> • Person, Assessee, Assessment Year, Previous Year, Casual income, Agricultural income, Dividend, Total Gross income & Total Taxable income. Residential Status (Theory only) <ul style="list-style-type: none"> • Residential Status of and Incidence of tax (for an individual assessee only) • General deduction available under section 80 C, 80 D, 80 E, 80 G and 80 U Exempted Incomes. 	25%
2	Income from Salaries (Examples only) <ul style="list-style-type: none"> • Simple Examples based on allowances, perquisites • Bonus, Commission • Provident Fund and deductions available from salary income (No retirement benefits will be covered in the chapter) 	25%
3	Income from House Property (Examples only) <ul style="list-style-type: none"> • Simple Examples covering Self-occupied, Let-out, Deemed to be Let-out, Partly & Proportionate Let-out property only. 	25%
4	Profits & Gains from Business & Profession of Individual (Examples only) <ul style="list-style-type: none"> • Only simple examples for both business and professional income(Examples on Depreciation will not be covered separately in this chapter) 	25%

Evaluation : Internal : 40 Marks (Theory)
: External: 60 Marks (Theory) – Two Hours Examination

Reference Books:

- TAXMANN: Students' Guide to Income Tax - Dr. Vinod K. Singhanian & Dr. Monica Singhanian.
- TAXMANN: Direct taxes law & practice - Dr. Vinod K. Singhanian & Dr. Kapil Singhanian.
- Ahuja Girish and Ravi Gupta, "Systematic Approach to Income Tax", Bharat Law House, Delhi.