

**SARDAR PATEL UNIVERSITY**

**Program: BCOM (Semester III)**

**Syllabus with effect from: June-2020**

<b>Paper Code: UB03DCOM51</b>	<b>Total Credits: 3</b>
<b>Title of Paper: Advanced Accounting V</b>	

**Objective:** The Objective of this paper is to help students to acquire conceptual knowledge of corporate accounting and to impart skills for recording various transactions related to corporate transactions.

<b>Unit</b>	<b>Description in detail</b>	<b>Weightage</b>
<b>1</b>	<b>Business Purchase</b>	<b>25%</b>
	<ul style="list-style-type: none"><li>• Introduction, Goodwill/Capital Reserve,</li><li>• Purchase Consideration,</li><li>• Examples on Entries in the books of purchasing company, Debtors and Creditors taken over on behalf of vendors</li></ul>	
<b>2</b>	<b>Profit Prior to Incorporation</b>	<b>25%</b>
	<ul style="list-style-type: none"><li>• Meaning, Methods of ascertaining of capital profit (or loss) prior to incorporation</li><li>• Treatment of pre incorporation profit and loss.</li><li>• Examples for finding out profit prior and post incorporation of company</li></ul>	
<b>3</b>	<b>Capital Reduction:</b>	<b>25%</b>
	<ul style="list-style-type: none"><li>• Method of reducing share capital</li><li>• Accounting entries for reduction of capital and writing off capital loss and preparation of Balance Sheet after capital reduction.</li></ul>	
<b>4</b>	<b>Liquidation of Companies</b>	<b>25%</b>
	<ul style="list-style-type: none"><li>• Introduction, Voluntary winding up, Circumstances and mode of voluntary winding up (a) Liquidator's receipt (b) Liquidators Payments (c) Disbursement by the liquidator.</li><li>• Adjustment of contributories right, Calculation of liquidators' remuneration, Interest on Debentures, Preference Dividend &amp; Preferential Creditors and capital deficiency.</li><li>• Preparation of Liquidators Final Statement inclusive of calculation of liquidator's remuneration. Interest on Debenture preference dividend &amp; preferential creditors and capital deficiency.</li></ul>	

**Reference Books:**

- Advanced Accounting 2 - Sehgal Ashok And Sehgal Deepak
- Advanced Accounts - Shukla M C And Grawal T S
- Problems And Solution In Adv Accounting - Gupta R L
- Company Accounts - Gupta R L And Radhaswamy M
- Rathmans Company Accounts Theory Prob. And Solution - Rathman P V And Raju D R
- Accounting Standards And Corporate Accounting Practice - Ghosh T P
- Advanced Accountancy Vol. I – P.C. Tulsian