

SARDAR PATEL UNIVERSITY
PROGRAMME: B.COM
SEMESTER: III
Syllabus with effect from: June – 2020

Paper Code: UB03CCOM57	Total Credit : 3
Title of Paper : Tax Procedure and Practice - III	

Objective of Paper: To provide basic knowledge and equip students with application of principles and provisions of Income-tax Act, 1961 and the relevant Rules

Unit	Description in detail	Weighting
1	INCOME TAX COMPUTATION UNDER THE HEADS SALARY: (Examples Only) - Introduction - Taxable Income under the head “Salary” - Computation of Taxable income under the head of salary	25%
2	INCOME TAX COMPUTATION UNDER THE HEADS HOUSE PROPERTY: (Examples Only) - Introduction - Taxable Income under the head “House Property” - Computation of Taxable income under the head of House Property	25%
3	INCOME TAX COMPUTATION UNDER THE HEADS BUSINESS OR PROFESSION (Examples Only) - Introduction - Taxable Income under the head “Business or Profession” - Computation of Taxable income under the head of Business or Profession	25%
4	RETURN OF INCOME VARIOUS ITR FORMS: (Theory Only) - What is Return of Income ? - Types of Returns - Time limit of filling return - Provision related to Belated return, Revised return - Persons authorized to verify return of income (Return by whom to be signed) - Various forms of ITR - Permanent Account Number (PAN) - Self Assessment	25%

Reference Books:

- Student guide to Income Tax by Dr. V.K. Singhania – Taxmann Publication
- Systemic Approach to Income Tax by Girish Ahuja – Bharat Publication
- Taxation by Prin. T.J. Rana – B.S. Shah/ Sudhir Prakashan